



OPTIEMUS INFRACOM LIMITED

POLICY FOR DETERMINATION OF

MATERIALITY OF EVENTS

As Per Regulation 30 of SEBI [Listing Obligations & Disclosure Requirements Regulations] 2015

1. PREAMBLE

Regulation 30 of Securities and Exchange Board of India (Listing regulations and disclosure requirements) Regulations, 2015, requires every listed Company to frame a policy for determination of materiality on an event or information which shall be disclosed to stock exchanges on the basis of criteria given the regulation and in this policy. The objective of the Policy is to determine materiality of events or information of the Company and to ensure that such information is adequately disseminated in pursuance with the Regulations and to provide an overall governance framework for such determination of materiality.

2. DEFINITIONS

“Act” shall mean the Companies Act, 2013 and the Rules framed thereunder, including any modifications, clarifications, circulars or re-enactment thereof;

“Board of Directors” or **“Board”** means the Board of Directors of Optiemus Infracom Limited, as constituted from time to time;

“Company” means Optiemus Infracom Limited

“Key Managerial Personnel” mean key managerial personnel as defined in subsection (51) of section 2 of the Companies Act, 2013;

“Material Event” or **“Material Information”** shall mean such event or information as set out in the Schedule or as may be determined in terms of this Policy. In the Policy, the words, **“material”** and **“materiality”** shall be construed accordingly;

“Policy” means this Policy on criteria for determining Materiality of events or information and as may be amended from time to time.

“Regulations” or **“Listing Regulations”** mean Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any modifications, clarifications, circulars or re-enactment thereof.

Any other term not defined herein shall have the same meaning as defined in the Companies Act, 2013, the Listing Agreement, Regulations or any other applicable law or regulation to the extent applicable to the Company.

3. DETERMINATION OF MATERIALITY OF EVENT OR INFORMATION

- 3.1. Materiality of any event or information shall depend on case to case basis, on specific facts and circumstances prevailing, however, the Company shall apply following criteria to determine whether an information/event is material or not:

- 3.2.1 The omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
 - 3.2.2 The omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date; or
 - 3.2.3 Any other event/information which is considered as being material in the opinion of the Board of Directors of the Company.
- 3.2. An inclusive list of events / Information which shall be disclosed to the stock exchanges on application of guidelines of materiality given above is given in **Annexure I** to this policy.
 - 3.3. The events / information as specified in **Annexure II** being deemed material as per listing regulations, shall be disclosed to Stock exchange without application of materiality guidelines.
 - 3.4. The Company shall make adequate disclosures for event or information which has not been indicated in Annexure A or Annexure B, but which may have material effect.
 - 3.5. The Company shall disclose all such events / information with respect to subsidiaries which are material for the Company.

4. DISCLOSURES

- 4.1. Disclosure of events mentioned in point 4 of Annexure -II relating to Outcome of the meetings of Board of Directors shall be made within 30 (thirty) minutes of the closure of the Board Meeting at which such event / information were considered/approved. Such intimation of Outcome of Board Meeting shall also contain time of commencement and conclusion of the meeting.
- 4.2. Disclosure of events / information given in Annexure I & II other than those included in 4.1 above shall be made at any time not later than 24 (twenty four) hours from the occurrence of such event / information. In case the Company fails to intimate any such information / event within 24 hours, it shall explain the reasons of delay to Stock Exchange.
- 4.3. Disclosure of events / information other than those covered above including those of material subsidiaries, shall be made within 24 (Twenty four) hours Board of Directors of the Company becoming aware of such event / information.

4.4. The Company shall provide specific and adequate reply to all queries raised by stock exchange(s) with respect to any events or information and on its own initiative. Further it shall confirm or deny any event or information to stock exchange(s) reported in the media.

4.5. All the above disclosures would be hosted on the website of the Company for a minimum period of five years and thereafter archived as per Company's policy for Preservation and Archival of Documents.

5. AUTHORITY TO KEY MANAGERIAL PERSONNEL

Mr. Ravinder Zutshi, Managing Director and Mr. Vikas Chandra, Company Secretary & Compliance Officer of the Company shall severally have the authority to determine Materiality of any event or information and ensure disclosures of the same are made to stock exchange(s), subject to the provisions of this Policy.

6. AMENDMENTS

The Board may subject to the applicable laws amend any provision(s) or substitute any of the provision(s) with the new provision(s) or replace the Policy entirely with a new Policy. However, no such amendment or modification shall be inconsistent with the applicable provisions of any law for the time being in force.

8. DISSEMINATION OF POLICY

This Policy shall be hosted on the website of the Company and address of such web link thereto shall be provided in the Annual Report of the Company.

9. EFFECTIVE DATE

The Policy as approved by the Board shall be effective from April 1, 2016.

Annexure I

Events which shall be disclosed upon application of the guidelines for Materiality

1. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division;
2. Change in the general character or nature of business brought about by arrangements for strategic, technical, manufacturing, or marketing tie-up, adoption of new lines of business or closure of operations of any unit/division (entirety or piecemeal);
3. Capacity addition or product launch;
4. Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business;
5. Agreements (viz. loan agreement(s) (as a borrower) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof;
6. Disruption of operations of any one or more units or division of the Company due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.;
7. Effect(s) arising out of change in the regulatory framework applicable to the Company;
8. Litigation(s) / dispute(s) / regulatory action(s) with impact;
9. Fraud/defaults etc. by directors (other than key managerial personnel) or employees of Company;
10. Options to purchase securities including any ESOP/ESPS Scheme;
11. Giving of guarantees or indemnity or becoming a surety for any third party;
12. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals;
13. Any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the Company which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities.

Annexure II

Events which shall be disclosed without any application of the guidelines for Materiality:

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (Amalgamation/ Merger/ Demerger/Restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the Company or any other restructuring;

Explanation.- 'Acquisition' shall mean, -

- (i) Acquiring control, whether directly or indirectly; or
 - (ii) Acquiring or agreeing to acquire shares or voting rights in, a company, whether directly or indirectly, such that -
 - a) the Company holds shares or voting rights aggregating to five per cent or more of the shares or voting rights in the said company, or;
 - b) There has been a change in holding from the last disclosure and such change exceeds two per cent of the total shareholding or voting rights in the said company.
2. Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.;
 3. Revision in credit rating(s);
 4. Outcome of Meetings of the Board of Directors: The Company shall disclose to the Exchange(s), within 30 minutes of the closure of the meeting, held to consider the following:
 - a) Dividends and/or cash bonuses recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/ dispatched;
 - b) Any cancellation of dividend with reasons thereof;
 - c) The decision on buyback of securities;
 - d) The decision with respect to fund raising proposed to be undertaken
 - e) Increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;
 - f) Reissue of forfeited shares or securities, or the issue of shares or securities
 - g) held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;

- h) Short particulars of any other alterations of capital, including calls;
 - i) Financial results;
 - j) Decision on voluntary delisting by the Company from stock exchange(s).
5. Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the Company), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof;
 6. Fraud/defaults by Promoter or Key Managerial Personnel or by Company or arrest of Key Managerial Personnel or Promoter;
 7. Change in Directors, Key Managerial Personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer;
 8. Appointment or discontinuation of share transfer agent;
 9. Corporate debt restructuring;
 10. One-time settlement with a bank;
 11. Reference to BIFR and winding-up petition filed by any party /creditors;
 12. Issuance of Notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the Company;
 13. Proceedings of Annual and extraordinary general meetings of the Company;
 14. Amendments to memorandum and articles of association of Company, in brief;
 15. Schedule of Analyst or institutional investor meet and presentations on financial results made by the Company to analysts or institutional investors.