

**Optiemus Infracom Limited**

Reg. Office: K-20, IInd Floor, Lajpat Nagar Part - 2, New Delhi-110 024

CIN: L64200DL1993PLC054086

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON  
31ST MARCH, 2019**

Figures in Lacs except EPS and shared data

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31st March 2019	31st December 2018	31st March 2018	31st March 2019	31st March 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Revenue</b>					
I Revenue from Operations	6,424	11,116	29,340	40,107	61,032
II. Other Income	4,066	836	781	5,315	1,237
<b>III. Total Revenue</b>	<b>10,490</b>	<b>11,952</b>	<b>30,121</b>	<b>45,422</b>	<b>62,269</b>
<b>IV. Expenses:</b>					
Purchase of traded goods	4,951	12,289	12,108	34,985	35,411
(Increase)/ decrease in inventories of stock-in-trade	1,640	(3,286)	6,800	(2,199)	7,372
Employee benefits expense	342	413	963	1,590	2,035
Finance costs	562	583	1,025	2,948	3,067
Depreciation and amortization expense	299	276	354	1,076	1,256
Other expenses	3,386	1,566	5,987	6,835	9,474
<b>Total Expenses</b>	<b>11,180</b>	<b>11,841</b>	<b>27,238</b>	<b>45,235</b>	<b>58,615</b>
<b>V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>(690)</b>	<b>111</b>	<b>2,884</b>	<b>187</b>	<b>3,654</b>
VI. Exceptional Items	-	-	-	-	-
<b>VII. Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>(690)</b>	<b>111</b>	<b>2,884</b>	<b>187</b>	<b>3,654</b>
VIII. Extraordinary Items					
<b>IX. Profit before Tax (VII-VIII)</b>	<b>(690)</b>	<b>111</b>	<b>2,884</b>	<b>187</b>	<b>3,654</b>
X. Tax expense					
Current tax	(18)	26	988	233	1,299
Deferred tax (credit)	(298)	16	(5)	(241)	(43)
Adjustment of tax relating to earlier periods	(29)	2	6	(27)	(71)
<b>XI. Profit/(loss) for the period from continuing operations (IX-X)</b>	<b>(345)</b>	<b>68</b>	<b>1,895</b>	<b>222</b>	<b>2,469</b>
<b>XII. Other Comprehensive income</b>					
A (i) Items that will not be reclassified to Profit & Loss	(1)	1	22	16	-7
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	1	-	-	-5	-
B (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-	-	-	-
<b>XIII. Total Other Comprehensive income for the period</b>	<b>-0</b>	<b>1</b>	<b>22</b>	<b>11</b>	<b>-7</b>
<b>XIV. Profit / (Loss) for the period (XI+XIII)</b>	<b>-345</b>	<b>69</b>	<b>1,916</b>	<b>233</b>	<b>2,462</b>
Paid-up equity share capital (Face Value of the Share shall be indicated)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @ Rs.10 each Shares)	858141910 (85814191 @Rs.10 each Shares)	858141910 (85814191 @Rs.10 each Shares)	858141910 (85814191 @Rs.10 each Shares)
<b>XVII. Earnings Per equity share</b>					
(a) Basic	(0.40)	0.08	2.23	0.27	2.87
(b) Diluted	(0.40)	0.08	2.23	0.27	2.87

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Standalone	
	As at 31st March 2019	As at 31st March 2018
	Audited	Audited
<b>Assets</b>		
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Property, plant and equipment	1,572	2,224
Other Intangible assets	358	138
Investment properties	12,001	12,275
<b>Financial assets</b>		
Investments	7,174	6,485
Loans	1,017	1,170
Other financial assets	677	-
Deferred tax assets (net)	1,181	939
Other non-current assets	3,411	3,462
<b>Current assets</b>		
Inventories	3,584	1,385
<b>Financial assets</b>		
Investments	75	72
Trade receivables	18,723	18,362
Cash and cash equivalents	1,654	2,925
Bank balances other than cash and cash equivalents	1,573	2,205
Loans	5,530	6,511
Other financial assets	25	304
Current tax assets (net)	495	351
Other current assets	5,415	5,376
<b>TOTAL</b>	<b>64,465</b>	<b>64,183</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	8,581	8,581
Other equity	24,763	24,530
<b>Total equity</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	19,002	20,276
Other financial liabilities	-	-
Provisions	61	59
Other non-current liabilities		
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	4,107	4,417
Trade payables	5,469	3,014
Other financial liabilities	1,705	855
Other current liabilities	777	1,568
Provisions	-	-
Current tax liabilities (net)	-	883
<b>TOTAL</b>	<b>64,465</b>	<b>64,183</b>

**SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:**

Particulars	Standalone				
	For the quarter ended 31st March 2019	For the quarter ended 31st December 2018	For the quarter ended 31st March 2018	For the year ended 31st March 2019	For the year ended 31st March 2018
<b>Segment Revenue</b>					
a) Telecommunications-Mobile Handset and Accessories	5,615	10,190	28,514	36,524	57,432
b) Renting Income	809	926	826	3,583	3,600
<b>Total</b>	<b>6,424</b>	<b>11,116</b>	<b>29,340</b>	<b>40,107</b>	<b>61,032</b>
Less: Inter Segment Revenue			-		
<b>Net Sales/Income From Operations</b>	<b>6,424</b>	<b>11,116</b>	<b>29,340</b>	<b>40,107</b>	<b>61,032</b>
<b>Segment Results</b>					
Profit before Interest & Tax					
a) Telecommunications-Mobile Handset and Accessories	(5,149)	(723)	2,461	(4,505)	3,104
b) Renting	613	581	667	2,326	2,380
<b>TOTAL</b>	<b>(4,193)</b>	<b>(142)</b>	<b>3,128</b>	<b>(2,179)</b>	<b>5,484</b>
<b>Less:</b>					
(a) Interest	562	583	1,025	2,948	3,067
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(4,066)	(836)	(781)	(5,315)	(1,237)
<b>Total Profit before Tax from Continuing operation</b>	<b>(690)</b>	<b>111</b>	<b>2,884</b>	<b>187</b>	<b>3,654</b>
<b>Segment Assets</b>				<b>Standalone</b>	
				As at 31st March 2019	As at 31st March 2018
a) Telecommunications-Mobile Handset and Accessories				48,936	50,058
b) Renting Income				15,529	14,125
<b>Less: Inter segment</b>				-	-
<b>Other unallocated assets</b>				-	-
<b>Total Segment Assets</b>				<b>64,465</b>	<b>64,183</b>
<b>Segment Liabilities</b>				<b>Standalone</b>	
				As at 31st March 2019	As at 31st March 2018
a) Telecommunications-Mobile Handset and Accessories				11,164	10,533
b) Renting Income				19,957	20,538
<b>Less: Inter segment</b>				-	-
<b>Other unallocated liabilities</b>				-	-
<b>Total Segment Liabilities</b>				<b>31,121</b>	<b>31,071</b>

**Notes:**

1. The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, SEBI circular dated July 05, 2016 and other recognised accounting practices and policies to the extent applicable..
2. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6<sup>th</sup> June, 2019.
3. The above financial results have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion.
4. The figures of last quarter are the balancing figures in respect of standalone financial results between audited figures of the financial year ended 31<sup>st</sup> March, 2019 and the published year to date figures upto third quarter i.e. 31<sup>st</sup> December 2018 of the current year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
5. During the quarter, the equity stake of the Company in Teleecare Network India Private Limited ("Teleecare"), subsidiary company, has been reduced due to non-subscription of additional equity shares offered by Teleecare under right issue, by virtue of which Teleecare has been ceased to be a subsidiary company and become an associate company of Optimus Infracom Limited with effect from 22<sup>nd</sup> March, 2019 as per the provisions of Section 2 (6) of the Companies Act, 2013.
6. Due to cessation of Teleecare Network India Private Limited ("Teleecare") as subsidiary company, the 4 (four) subsidiaries of Teleecare viz. International Value Retail Private Limited, MPS Telecom Retail Private Limited, GDN Enterprises Private Limited, Teleecare Network (BD) Private Limited and 1 (One) associate company of Teleecare viz. Travancore Marketing Private Limited have also been ceased to be step down subsidiaries & associate of the Company.
7. The Company had entered into agreement with Blackberry Limited for providing licensing and software services w.e.f. July 1, 2017. Under the said agreement, the Company is required to pay a minimum guarantee royalty fee against which the company has received a demand of USD 4.29 million till 31<sup>st</sup> March 2019 out of which only USD 1.5 million paid. However, the management has disputed the payment of royalty on account of delay in launch of Blackberry handsets due to the fault on part of Blackberry and out of USD 4.29 million, USD 0.72 million has recognized royalty expense till 31<sup>st</sup> March 2019. The balance amount is under dispute and has not been recognized as expense during the period.
8. Other income and other expenses includes towards increase of fair value of investment in the shares of subsidiaries /associates and decrease of fair value of investment in the shares of subsidiaries /associates respectively
9. During the year, the Company has lost control in one of its subsidiaries, Teleecare Network India Private Limited ("Teleecare") on 22.03.2019. The shareholding of Optimus Infracom has come down from 53.47% to 46.22% and in turn, the Company has recognized investment in Teleecare as investment in Associate Company. Therefore, the Company has valued the investment in Teleecare at fair value, on the basis of independent valuation obtained, in accordance with Ind AS 110 as on 22.03.2019, which was Rs. 5,145 lacs and recognised gain of Rs. 1,667 lacs.
10. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
11. The audited standalone & consolidated financial results of the Company for the quarter & financial year ended on 31<sup>st</sup> March, 2019 are also available on website of the Company ([www.optimus.com](http://www.optimus.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and NSEI ([www.nseindia.com](http://www.nseindia.com))

By order of the Board  
For **Optimus Infracom Limited**

Sd/-  
Ashok Gupta  
Executive Chairman  
DIN: 00277434

Date of Signing: 6<sup>th</sup> June, 2019  
Place: Noida (U.P.)

**Optiemus Infracom Limited**

Reg. Office: K-20, IInd Floor, Lajpat Nagar Part - 2, New Delhi-110 024

**CIN: L64200DL1993PLC054086**

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019**

**Figures in Lacs except EPS and shared data**

Particulars	Consolidated	
	31st March 2019	31st March 2018
	(Audited)	(Audited)
<b>Revenue</b>		
I Revenue from Operations	119,597	72,237
II. Other Income	6,312	1,612
<b>III. Total Revenue</b>	<b>125,909</b>	<b>73,849</b>
<b>IV. Expenses:</b>		
Cost of raw material consumed	82,613	17,641
Purchase of traded goods	19,416	28,723
(Increase)/ decrease in inventories of stock-in-trade	4,466	7,400
Excise duty on sales		28
Employee benefits expense	5,750	3,413
Finance costs	4,236	3,310
Depreciation and amortization expense	1,720	1,586
Other expenses	11,530	9,507
<b>Total Expenses</b>	<b>129,731</b>	<b>71,608</b>
<b>V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>(3,822)</b>	<b>2,241</b>
VI. Exceptional Items	-	-
<b>VII. Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>(3,822)</b>	<b>2,241</b>
VIII. Profit/(Loss) from associates and Joint Venture	(86)	0
<b>IX. Profit before Tax (VII-VIII)</b>	<b>(3,908)</b>	<b>2,241</b>
<b>X. Tax expense</b>		
Current tax	233	1,301
Deferred tax (credit)	121	(608)
Adjustment of tax relating to earlier periods	(121)	(81)
<b>XI. Profit/(loss) for the period from continuing operations (IX-X)</b>	<b>(4,141)</b>	<b>1,629</b>
<b>XII. Profit/(loss) for the period from discontinuing operations</b>		
Profit/(loss) before tax for the year from discontinuing operations	(1,799)	(240)
Tax expenses from discontinued operation	-	-
<b>Profit/(loss) for the period from discontinuing operations</b>	<b>(1,799)</b>	<b>(240)</b>
<b>XIII. Other Comprehensive income</b>		
A (i) Items that will not be reclassified to Profit & Loss	(239)	(7)
A (ii) Income Tax relating to Items that will not be classified to Profit & Loss	(5)	
B (i) Items that will be reclassified to Profit & Loss	-	-
B (ii) Income Tax relating to Items that will be classified to Profit & Loss	-	-
<b>XIV. Total Other Comprehensive income for the period</b>	<b>(244)</b>	<b>(7)</b>
<b>XV. Profit / (Loss) for the period (XI+XII+XIV)</b>	<b>(6,184)</b>	<b>1,382</b>
Paid-up equity share capital (Face Value of the Share shall be indicated)	858141910 (85814191 @Rs.10 each Shares)	858141910 (85814191 @Rs.10 each Shares)
<b>XVI. Earnings Per equity share</b>		
(a) Basic	(7.21)	1.61
(b) Diluted	(7.21)	1.61

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Consolidated	
	As at 31st March 2019	As at 31st March 2018
	Audited	Audited
<b>Assets</b>		
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Property, plant and equipment	3,477	5,736
Capital Work in progress	100	
Goodwill	47	4,182
Other Intangible assets	392	411
Investment properties	12,001	12,275
Financial assets	-	-
Investments	5,543	858
Loans	1,105	2,245
Other financial assets	743	390
Deferred tax assets (net)	1,609	1,730
Other non-current assets	3,411	3,463
<b>Current assets</b>	-	-
Inventories	6,118	15,655
Financial assets	-	-
Investments	75	72
Trade receivables	34,815	20,432
Cash and cash equivalents	1,707	6,385
Bank balances other than cash and cash equivalents	1,573	3,771
Loans	5,436	10,350
Other financial assets	26	523
Current tax assets (net)	508	386
Other current assets	6,823	11,746
<b>TOTAL</b>	<b>85,509</b>	<b>100,612</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	8,581	8,581
Other equity	23,543	22,482
<b>Total equity</b>		
Minority Interest	3	-456
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	19,986	24,318
Other financial liabilities	-	22
Provisions	106	243
Other non-current liabilities	-	49
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	4,883	13,987
Trade payables	22,886	22,559
Other financial liabilities	2,944	4,012
Other current liabilities	2,574	3,886
Provisions	0	3
Current tax liabilities (net)	3	926
<b>TOTAL</b>	<b>85,509</b>	<b>100,612</b>

**SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:**

Particulars	Consolidated	
	For the year ended 31st March 2019	For the year ended 31st March 2018
<b>Segment Revenue</b>		
a) Telecommunications-Mobile Handset and Accessories	36,100	57,432
b) Renting Income	3,583	3,600
c) Manufacturing Business	92,125	17,791
d) others	-	310
<b>Total</b>	<b>131,807</b>	<b>79,133</b>
Less: Inter Segment Revenue	(12,210)	(6,896)
<b>Net Sales/Income From Operations</b>	<b>119,597</b>	<b>72,237</b>
<b>Segment Results</b>		
Profit before Interest & Tax		
a) Telecommunications-Mobile Handset and Accessories	(7,259)	3,104
b) Renting	2,326	2,380
c) Manufacturing Business	(1,051)	(1,991)
d) others	-	446
<b>TOTAL</b>	<b>(5,984)</b>	<b>3,939</b>
<b>Less:</b>		
(a) Interest	4,236	3,310
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(6,312)	(1,612)
<b>Total Profit before Tax from Continuing operation</b>	<b>(3,908)</b>	<b>2,241</b>
<b>Profit from Discontinuing operation</b>		
<b>a) Mobile Retail Store chain</b>	<b>(1,799)</b>	<b>(240)</b>
<b>Total Profit before Tax</b>	<b>(5,707)</b>	<b>2,001</b>
Segment Assets	Consolidated	
	For the year ended 31st March 2019	For the year ended 31st March 2018
a) Telecommunications-Mobile Handset and Accessories	49,437	79,734
b) Renting Income	15,529	14,125
c) Manufacturing Business	22,738	15,915
d) Retail chan stores	-	4,901
d) others	-	160
<b>Less: Inter segment</b>	<b>(2,195)</b>	<b>(14,223)</b>
<b>Other unallocated assets</b>		
<b>Total Segment Assets</b>	<b>85,509</b>	<b>100,612</b>

Segment Liabilities	Consolidated	
	For the year ended 31st March 2019	For the year ended 31st March 2018
a) Telecommunications-Mobile Handset and Accessories	11,612	31,366
b) Renting Income	19,957	20,538
c) Manufacturing Business	22,523	15,272
d) Retail chan stores	-	15,209
d) others	-	11
<b>Less: Inter segment</b>	<b>(709)</b>	<b>(12,392)</b>
<b>Other unallocated liabilities</b>		
<b>Total Segment Liabilities</b>	<b>53,383</b>	<b>70,004</b>

**Notes:**

1. The above consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, SEBI circular dated July 05, 2016 and other recognised accounting practices and policies to the extent applicable..
2. The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6<sup>th</sup> June, 2019.
3. The above financial results have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified opinion.
4. During the quarter, the equity stake of the Company in Teleecare Network India Private Limited ("Teleecare"), subsidiary company, has been reduced due to non-subscription of additional equity shares offered by Teleecare under right issue, by virtue of which Teleecare has been ceased to be a subsidiary company and become an associate company of Optiemus Infracom Limited with effect from 22<sup>nd</sup> March, 2019 as per the provisions of Section 2 (6) of the Companies Act, 2013.
5. Due to cessation of Teleecare Network India Private Limited ("Teleecare") as subsidiary company, the 4 (four) subsidiaries of Teleecare viz. International Value Retail Private Limited, MPS Telecom Retail Private Limited, GDN Enterprises Private Limited, Teleecare Network (BD) Private Limited and 1 (One) associate company of Teleecare viz. Travancore Marketing Private Limited have also been ceased to be step down subsidiaries & associate of the Company.
6. The Company had entered into agreement with Blackberry Limited for providing licensing and software services w.e.f. July 1, 2017. Under the said agreement, the Company is required to pay a minimum guarantee royalty fee against which the company has received a demand of USD 4.29 million till 31<sup>st</sup> March 2019 out of which only USD 1.5 million paid. However, the management has disputed the payment of royalty on account of delay in launch of Blackberry handsets due to the fault on part of Blackberry and out of USD 4.29 million, USD 0.72 million has recognized royalty expense till 31<sup>st</sup> March 2019. The balance amount is under dispute and has not been recognized as expense during the period.
7. Other income and other expenses includes towards increase of fair value of investment in the shares of subsidiaries /associates and decrease of fair value of investment in the shares of subsidiaries /associates respectively
8. During the year, the Company has lost control in one of its subsidiaries, Teleecare Network India Private Limited ("Teleecare") on 22.03.2019. The shareholding of Optiemus Infracom has come down from 53.47% to 46.22% and in turn, the Company has recognized investment in Teleecare as investment in Associate Company. Therefore, the Company has valued the investment in Teleecare at fair value, on the basis of independent valuation obtained, in accordance with Ind AS 110 as on 22.03.2019, which was Rs. 5,145 lacs and recognised gain of Rs. 1,667 lacs.
9. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

By order of the Board  
For **Optiemus Infracom Limited**

Date of Signing: 6<sup>th</sup> June, 2019  
Place: Noida (U.P.)

Sd/-  
Ashok Gupta  
Executive Chairman  
DIN: 00277434