

OPTIEMUS INFRACOM LIMITED

TRANSCRIPT OF 29TH ANNUAL GENERAL MEETING HELD ON THURSDAY, SEPTEMBER 29, 2022

MR. VIKAS CHANDRA: Good Morning Dear Shareholders, Board of Directors, Auditors and Scrutinizer, who have joined us today, in the 29th Annual General Meeting of Optiemus Infracom Limited through Video Conferencing or Other Audio Visual Mode.

I, Vikas Chandra, Company Secretary & Compliance Officer of the Company, joined this meeting from the Corporate Office of the Company situated in Noida.

Before commencing the official proceedings, I would like to inform all the attendees about some important points –

- This AGM is being organized through video conferencing or other audio visual means in compliance with the guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The Company has made all the efforts to enable all of you to participate in the meeting through virtual mode and to vote electronically.
- The proceedings of this Annual General Meeting shall be deemed to have been conducted at the registered office of the Company situated at New Delhi.
- All members who have joined this meeting are by default placed on mute mode to avoid any disturbance from background to ensure smooth conduct of this meeting.
- Shareholders who have registered themselves as a speaker by sending their request in advance, prior to this AGM, will only be allowed to express their views/ask questions during the meeting.
- Upon commencement of Q & A Session, I will announce one by one the name of the Shareholders who have registered as speaker at the meeting. The speaker shareholder, if present, will thereafter be unmuted by the host. If such Shareholder will not be able to join through video for any reason then, that shareholder can join through the audio mode.
- The Shareholders are advised to use headphones or earphones for clear Audio and switch off other background applications.

Now, let me introduce the Directors on the Board and the Auditors of the Company who are attending this AGM through Video Conferencing and Other Audio Visual Means from their respective locations.

- Mr. Ashok Gupta, an Executive Chairman of the Company.
He is attending this AGM from the Corporate Office of the Company situated in Noida.

Mr. Gupta is a Chairman of the Risk Management Committee and Operations & Administration Committee. He is also a member of Stakeholders Relationship Committee.

- Mr. Gautam Kanjilal, an Independent Director of the Company.
He is attending this AGM from New Delhi.

Mr. Kanjilal is a Chairman of the Audit Committee and a member of CSR Committee and Risk Management Committee.

- Mr. Naresh Kumar Jain, an Independent Director of the Company.
He has joined this AGM from Noida.

Mr. Jain is a member of Audit Committee and Nomination & Remuneration Committee. He is also a Chairman of CSR Committee.

- Mr. Tejendra Pal Singh Josen, an Independent Director of the Company.
He has joined this AGM from the Corporate Office of the Company situated in Noida.

Mr. Josen is also a Chairman of the Stakeholders Relationship Committee and Nomination and Remuneration Committee.

- Ms. Ritu Goyal, an Independent Director of the Company.
She is attending this AGM from New Delhi.

- Mr. Charan Singh Gupta, an Independent Director of the Company.
He has joined this AGM from the Corporate Office of the Company situated in Noida.

Mr. Charan Singh Gupta is also a member of Audit Committee and Nomination and Remuneration Committee.

- Mr. Parveen Sharma, Chief Financial Officer of the Company, has joined this AGM from the Corporate Office of the Company situated in Noida.
- We have also with us Mr. Mukesh Goel, partner of Statutory Auditors, M/s. Mukesh Raj & Co., who is attending this AGM from Delhi and Mr. Sumit Kumar, Proprietor of M/s S.K. Batra & Associates, Secretarial Auditors and Scrutinizer, who has joined this AGM from Delhi.

Now, I request the Chairman of the Company, Mr. Ashok Gupta, to conduct further the proceedings of the meeting.

MR. ASHOK GUPTA: Thank You, Vikas.

Good Morning Everyone,

I welcome you all at this 29th Annual General Meeting of the company which is being convened through video conferencing or other audio visual means in compliance with the provisions of Companies Act, 2013 read with circulars issued by the Ministry of Corporate Affairs and SEBI.

I am informed that the requisite quorum is present. Therefore, I call the Meeting to order.

The notice convening this AGM and a copy of Annual Report for the financial year ended 31st March, 2022, have already been circulated to the members of the Company through e-mail, whose e-mail address were available with the Company through the Registrar and Share Transfer Agent of the Company and Depository Participants and notice in this regard was also published in the newspapers. The Annual Report including the Notice of AGM is also available on the website of the Company and on the website of NSE and BSE.

There is no qualification in the report of Statutory Auditors.

Further, the Secretarial Auditors' Report for the Financial Year 2021-22 contains three qualifications, i.e.:

1. Delay in submission of Statement of Investors' Complaint with NSE for the quarter ended December 31, 2021 as per Regulation 13 (3) of SEBI (LODR) Regulations, 2015.
2. Pursuance to Regulation 29 of SEBI (LODR) Regulations, 2015, prior notice of Board Meeting held on February 12, 2022 was not given to Stock Exchange, in which the proposal of fund raising was considered.
3. Incomplete compliances has been done in respect of Labour Laws applicable to the Company.

The Management's Reply over the same has been given in detail in the Directors' Report, forming part of Annual Report, which has already been circulated to all the members.

With the permission of shareholders, I shall take the Annual Report including Notice of AGM as read.

Further, I am pleased to share that during the financial year 2021-22, the overall revenue from continuing operations increased by 140% from the last year. As a result, the Net profit of the Company also increased by 474%.

I would also like to mention some of the key steps/developments of Optiemus Group during the FY 2021-22:

- i) Appointment of leading industry professional, Mr. A Gururaj, as Managing Director of Optiemus Electronics Limited, a Wholly Owned Subsidiary of Optiemus Infracom Limited.
- ii) Selection of Optiemus Electronics Limited under the Production Linked Incentive Scheme ("PLI Scheme") for the manufacturing of IT and Hardware Products.
- iii) Strategic Partnership between Optiemus Electronics Limited and Wistron Infocomm Manufacturing (India) Private Limited, an Indian Subsidiary of Taiwan's Wistron Corporation for electronics manufacturing and related eco-system in India.
- iv) Optiemus Electronics Limited has received Industry Award for "Hearable and Wearable" Category on the occasion of Azadi Ka Amrit Mahotsav organized by Ministry of Electronic and Information Technology (MEITY) through Cabinet Minister Mr. Ashwini Vaishnaw.

- I am also pleased to inform that recently, the Company has repaid all its secured debts and became a debt-free Company. This measure would result into substantial saving in annual finance cost of the Company.
- Further, Forbes India, a leading magazine, in its Manufacturing Special Edition of July 2022 released on July 04, 2022 has profiled Optiemus Group under the heading “Optimal Advantage” giving an edge to company’s visibility to the market place.
- So, I will like to share that government has introduced PMP Scheme for wearable and hearable which is going to be a very big segment as you have read in the newspaper in April 2022.

We as Optiemus is leading in this category and all the major top brands, we are working with them and we will be pleased to share with you some excitement news in this matter.

- Laptop manufacturing – This is IT hardware Scheme and in today’s newspaper, there is an article for IT hardware scheme that Government is pumping 2.5 times money. Earlier it has allocated around 7,000 schemes. Now government is planning 19,000 schemes to promote this sector, its already in today’s newspaper and we have tied up with one Global Brand and we have started manufacturing their laptops in OEL already.
- Telecom Product manufacturing – I am pleased to share with you that there is a Telecom PLI and you near and everywhere hear 5G, 5G and 5G. So, in this space, every Indian has to use sooner or later 5G equipment. So, we have tied up and already we are in process to manufacture for some top Indian brand their equipment in our premises. As a matter of fact, one of the leading and the best designed Company of India have tied up with us and their products will be manufactured in OEL.
- We are in touch with you already that MEITY is committed to support telecom mobile, ecosystem which they want that Indian players should get benefit through PLI Scheme. Good progress is going on and MEITY is taking care every time and you must be reading in newspaper that MEITY is committed to support Indian companies to grow leaps and bounds. I hope if everything goes well, within this year you’ll get good news in this sector as well. So, hearable and wearable, laptop, telecom product and mobiles, these are the factors which we are making some PCBs of different companies for television board and other equipments already in the premises. For your kind information, we have installed already state of the art SMT four machines, which is already big investment in our premises. By the end of this year, 2 more machines would be added to scale up our production capacity.

At the end, I would like to express my gratitude to the Board Members, employees, shareholders, and other stakeholders for the continued faith & support in the Company.

I will look forward to your support and guidance, as always, to take this company to even greater heights. Thank you for your continued trust in the Company. Thank you very much.

Now, I request Mr. Vikas Chandra, Company Secretary to continue the proceedings.

MR. VIKAS CHANDRA: Thank You Sir.

Dear Shareholders,

With respect to passing of resolutions specified in the Notice of AGM, I would like to inform you that pursuant to the provisions of Companies Act, 2013 and the SEBI Listing Regulations, the Company has provided facility for voting by electronic means to all its members through the e-voting system of CDSL. The remote e-voting facility was provided to all the persons who were members on cut-off date, i.e. 22nd September 2022, to vote on all the resolutions set out in the notice of 29th AGM. The remote e-voting facility for the shareholders was remain opened from September 26, 2022 (09:00 A.M. IST) to September 28, 2022 (05.00 P.M. IST). Member attending the AGM today, who have not cast their vote by remote e-voting are entitled to exercise their right to vote by e-voting during the AGM. Even after the AGM there will be a window of 15 minutes during which the members can vote.

The Company has taken all feasible efforts under the current circumstances to enable members to participate and vote in this meeting through electronic mode.

Mr. Sumit Kumar, Proprietor of S.K. Batra & Associates, Company Secretaries, has been appointed by the Board as the scrutinizer to scrutinize the remote e-voting and e-voting at the AGM.

Few Shareholders have registered themselves for raising queries and questions at the AGM. Before we go live with the Question and Answers, here are some points to note for your convenience. Kindly turn on your video when you are projected on the broadcast screen, kindly unmute yourself, and proceed to ask the question. Please mention your name and location from where you are joining. In the interest of time, I request the shareholder to restrict their question to 3 to 5 minutes. Once you have asked your question, you can log off and continue to watch the proceedings. I request the members to speak at their turn only.

I would now request the moderator to facilitate the shareholders to speak at the meeting and raise their queries:

I request 1st speaker Mr. Nikhil Kedarnath Chandak to turn on his video and proceed with the question.

Team of Beetal: Mr. Nikhil, kindly speak up. Hello.

Vikas Chandra: Yes, Mr. Chandak.

Is he joining?

Team of Beetal: Yes, he has joined.

Mr. Nikhil, please speak up.

Vikas Chandra: Are you there?

Team of Beetal: I think, there is some technical issue.

Vikas Chandra: No Problem, we can take him in the last. Now, we should move further.

Mr. Vikas Chandra: The second speaker is Mr. Murlidhar Talreja

Team of Beetal: Mr. Murlidhar Talreja is not present.

Mr. Vikas Chandra: Ok.

Mr. Vikas Chandra: The next speaker is Mr. K Jagadeesh Chandra.

Is he joined?

Team of Beetal: Mr. K Jagadeesh Chandra is also not present here.

Mr. Vikas Chandra: Ok

Mr. Vikas Chandra: Now we can move further, Mr. Praveen Kumar

Team of Beetal: Mr. Praveen Kumar is also not present here.

Mr. Vikas Chandra: Ok

Mr. Vikas Chandra: Now, next speaker, Mr. Sachin Garg.

Team of Beetal: Mr. Sachin, kindly speak up. Hello.

Mr. Vikas Chandra: We can move further.

Next Mr. Om Parkash.

Team of Beetal: Mr. Om Prakash

Mr. Vikas Chandra Is he attending?

Team of Beetal: Yes, he is attending. Mr. Om Prakash? Hello?

Mr. Vikas Chandra: We can take next, Mr. Jasmeet Singh.

Mr. Jasmeet Singh : Good Morning family, _____ To understand the exact business operations. Though I have full believe in the management of the Company and faith in our leadership team that we will continue to do very well in the coming days, as we are the largest logistic company in India and we are asset debt_____

So, I have few queries to ask, first is what is of revenue model, a small pertinent question for me to understand what is of revenue mode. Second question which I have is when we expect to become data positive and register profits on our balance sheet as this will see our share price grow significantly. Third and last query is that the strength of the company is human capital. So, how many employees do we have on roles and on contractual basis because they are the ones who daily pick up and deliver the stuff. So, these are some questions which I have in my mind which I would like to ask from you & before I conclude, I would like to thank the Chair and everyone including Company Secretarial Team, moderator for listening to me patiently. I would look forward to your reply sir. Thank you very much.

Mr. Ashok Gupta: Mr. Jasmeet, Thank you very much. I am happy you are raising some relevant questions. First of revenue model, so we are EMS and when we are manufacturing any product whether it is laptop, whether it is tablet, whether it is hearable and wearable, whether it is telecom products

or PCBA. Everything is based on some our costing plus and our margins. So, we are just picking as an electronics manufacturing services, we take cost plus model, so that for every transaction with every company, we should make some profit. It can differ from customer-to-customer based on MOQ, quantity and otherwise. We prefer, as of now, because we have limited capacity and the volumes are going to explode very big in coming time. So, we are only taking care of substantial big customers who are going to grow leaps and bounds in coming time together.

Your second question related to HR. As of now, we have close to 1,500 people working with us. Sometimes, it goes up to 2,000+ because we have to start in some matters evening shift as well. So, currently, we have two facilities and I think by the end of this year, we will be human resources by 3000+ minimum at both our facilities.

Profits, so you know very well, we are making already profits and profits are bound to grow. In coming time, when more and more customers will be on Board and we will be getting more attraction with customers and it is quantity based business, so sooner or later, you will come to know we are leading in this format and profits will be there in every respect. So, rest assure, because we want profits and we are investing our money also and we are debt-free company. The basic purpose behind zero debt to bring profit to all the shareholders, I think, I answered yours all the questions.

Team of Beetal: Mr. Om Prakash is now present, Let us unmute him.

Mr. Vikas Chandra: Yes, please.

Mr. Om Prakash (Speaker): Hello, Am I audible, sir?

Team of Beetal: Yes, you are audible.

Mr. Om Prakash: I have got two questions to ask to the Company. First question is since the Company has not distributed any dividend. So, basically what is take of the Company on that?

Mr. Ashok Gupta: Your second question.

Mr. Om Prakash: Second question is what are the prospects of the Company in the upcoming years.

Mr. Ashok Gupta: So, you see, for dividend, kindly wait for some time, as we have just started our journey after the PLI introduction, you can see that we have invested heavily and also investing heavily to get zero debt to bring profits. So, that we can share some dividend in coming times. Your second question, prospect, kindly appreciate India, India means our Prime Minister's vision is very clear in every aspect. If you heard, Mr. Ashwini Vaishnaw of 4G to BSNL in every forum, MOS Mr. Chander Shekhar Ji, everyone is focussing on in making India. Actually, there is no supply chain, good supply chain in India as well. So, in the first phase, assembling has started in a big way in hearable and wearable, we have just started the global brand laptops and leading telecom brands whose products are being manufactured at our facilities. Actually, seeing is believing, if you have some time and you can visit Delhi, you will get the ultimate advantage to see what we are doing. So, seeing is believing, so prospectus you will find we will grow every quarter, not every quarter, every month. Now onwards, you will see results finally, very shortly, and every quarterly and every month. We have a big future because there

are only five companies who have got this Telecom PLI and we have connected with all segments as of now, growing very rapidly. I hope you are satisfied, or any other question.

Team of Beetal: Mr. Nikhil (Speaker) is here, yes, Mr. Nikhil speak up.

Mr. Nikhil Chandak: Can you hear me?

Team of Beetal: Yes, sir.

Mr. Ashok Gupta: Ji

Mr. Vikas Chandra: Yes, we can hear you.

Mr. Nikhil Chandak: Yes, sir my question is that in August 2021, we gave a press release about tied up with Wistron where we have given some very large numbers of revenues and so, on so forth you mentioned in the press release of a revenue potential of 38,000 crores in the next 3 to 5 years. So, this basically came in August 21. What we wanted to understand, first is what is the progress on this Wistron tie-up. Because, what is happening is that while the company is making these announcements, there is very little information coming from the Company to the shareholders. You know, your corporate presentation or investor presentation is 5 slides. There is no update on the business. There is no quarterly con-calls on the business. It is impossible to reach the management of the Company to have a call to understand what is happening in the business. The problem being a shareholder today is that there is complete lack of information only from the Company on what is happening in the business. Mr. Guru Mukti gave one interview on Bloomberg Quint about two years back. After, that we haven't seen any media interview. So, what is happening is, as a shareholder, one is completely lost and not getting any update at all on what is the progress of the Company, other than a 3 page or a 5 page investor presentations. So, my 2-3 requests would be, One is atleast start holding quarterly con-calls for the interest of the shareholders. Second one is atleast, the investor presentation should be more detailed. It is so small right now, that there is no information only. Now, and the third most important is, what is the status of this Wistron, so, when you've given this number of 38,000 crores of revenue target over a 3 to 5 years window, after that there is no update on the Company on it at all. What is actually the status of this tie-up with Wistron? What products are we looking at? What segments are we targeting? So, if you can update on that as well.

Mr. Ashok Gupta: Great, Thank you Mr. Nikhil. Kindly understand government allow this PLI in 2021. In mobile, there were 30,000 crores windows allocated to 5 people in this country and there was no infrastructure at that point of time when government allocated us the PLI for mobiles. As you understand and you very much aware and you must be reading the newspaper, only One company qualified for lower limit of mobiles PLI. All other five big players, we are EMS, we are not brands and kindly appreciate other three people who are the brands in India, also didn't qualify for PLI in last year. The problem is very clear and the government knows. The government is making every effort that how to make this mobile PLI which is the largest in the segment by 30,000 crores and there are some overflow model also. So, 70% market is taken over by Chinese. The government is pushing them hard because neither they are paying taxes nor they are interested to support Indian ecosystem of supply chain. Government introduced PLI but there was no business tie-ups or share from Chinese vendors. Indian brands already

finished in the past, whether it is Micromax or Intex, everybody. So, government endures to bring this PLI that sooner or later, first we will create infrastructure. So, for your information, today we created infrastructure for brand new company of 2 lakh sq. feet facility with four SMT machine-state of the art which can produce 8 lacs smartphones. It means close to 600 crores to 700 crores smartphones per month. We have installed capacity, we have invested money. We paid our debt zero. We have invested heavily because sooner or later, it is government who will make sure that their PIL should get success. This is in terms of largest PLI. You read today's newspaper, they introduced second PLI of IT Hardware. There was a scheme of 7,000 crores, big players are there like HP, Lenovo, Dell, Acer, Asus and other many big players are there. But because of this scheme, nobody was interested to start manufacturing success, or doing tie-up with in India. Today itself, government with the consultation increased the amount from 7,000 crores to 19,000 crores for manufacturing of IT & Hardware and they extended the scheme from 1st April, 2023 for next Five years because they understand the problem of the industry.....

Mr. Nikhil Chandak: Sir, sorry. Can I interrupt, if you don't mind sir.

Mr. Ashok Gupta: Ji

Mr. Nikhil Chandak: This is well known what are you taking about that, the government is taking these 1-2-3 steps on the PLI is well known, well understood, well appreciated. My question is what is the Company doing to get this. Because what is happening is there is no regular updates from the Company at all that what is the progress on any of your initiatives. So my specific question is on Wistron, what is the progress.

Mr. Ashok Gupta: Sir, kindly appreciate, this EMS business takes times atleast from customer tie-up to get the work done atleast 6 months. Am I right? So, customers come audit the premises, see the equipment, see the management. First they want to understand the infrastructure, what is the team, what we did and they did the audit and they do discussions. So many things are in the pipeline. Overnight, we invested money, for what, just not to paying the rent or investment and other things. So, things are in pipeline and kindly appreciate one thing, I will answer you wearable and hearable, there is no PLI scheme by government even for 1 Rupee. It came only in April 2022, you will see in next 15 days, if you read the newspaper, Optimus is the largest manufacturer in the country for making watches for all top brands. We are one of the three largest manufacturer in making TWS. As you have listen, we have started manufacturing for one global brand laptop already. We are making telecom products for key brands of India in which 5G already started.

Mr. Nikhil Chandak: So, sir this Wistron JV tie-up.

Mr. Ashok Gupta: I am coming to that

Mr. Nikhil Chandak: Is there any visibility of 38,000 crores which you have mentioned, as this press release came from the Company only that there is target of revenue of 38,000 crores over the just five years. I am just wanted to get an understanding is there any further progress which has happened on the Wistron tie-up or is there any visibility of this 38,000 crores revenue over the next 3 to 5 years.

Mr. Ashok Gupta: Sir, you are talking about 38,000 crores, we are planning more than that. Wistron and we are together working to bring quality customers. In EMS, we can't tie-up with small customers, otherwise we will lose money and Wistron and we both are working for global brands. It's a time taking process. Rest assure.....

Mr. Nikhil Chandak: One minute, My humble request would be

Mr. Ashok Gupta: Sir, please you do request, there is no problem, we will do that immediately.

Mr. Nikhil Chandak: Sir, atleast let have some regular updates from the Company to the shareholder.

Mr. Ashok Gupta: Sir, from where are you speaking as of now.

Mr. Nikhil Chandak: Mumbai

Mr. Ashok Gupta: Sir, can I request you one thing?

Mr. Nikhil Chandak: Yes

Mr. Ashok Gupta: You are our respective investor, one time you do take a flight and come to Delhi.

Mr. Nikhil Chandak: Sure.

Mr. Ashok Gupta: I will be more than happy to spend time with you, so that when you go back, you will be more than happy what we are doing because somethings we are under NDA, we can't announce somethings which we are doing, as we told we are working with one global brand for laptop, I cannot name. India's biggest telecom company, we can't name, we are working and so many other things are pipeline because of the NDA and Regulations, we cannot disclose. But kindly come sometime, when you have time, you'll get all the information by your eyes, in front of you. So you'll get everything face to face. It will be much better for me to spend time with you.

Mr. Nikhil Chandak: These days even small companies have regular investor con-calls, once in a quarter, once in six months and whatever information, you cannot share publically, you don't share that is absolutely fine. But I think it a good practice of regular con-calls.

Mr. Ashok Gupta: I take your point and rest assure, soon we will start that.

Mr. Nikhil Chandak: Perfect! One last question from my side that will be really great, any financials, you know, I am not pending you doubt to a target or something but some way forward this quarter, the last quarter 1 of 23, we have a top line of roughly, say Rs. 145 crores and a profit after tax of Rs. 7 crores. How does next 3 to 4 years look and what kind of numbers, the Company can really achieve.

Mr. Vikas Chandra: You are talking about only standalone numbers. The Consolidated numbers were more than Rs. 200 crores, because we have consolidation of manufacturing also.

Mr. Nikhil Chandak: Ok. That is right. My mistake, you are right. Absolutely right. 208 crores EBITA and roughly 5 crores was PAT. Where do we see the trajectory of these numbers in the next 3 to 5 years.

Mr. Ashok Gupta: Nikhil Ji, kindly appreciate, we are investing from our pocket, we are not taking loan. Why, because we know the future for ourselves and our stakeholders. Why we got the debt free company because we want to make profit, profit and profit. To make profit, we have to work

hard. So, we are investing, means I am investing my money. I am not raising money from anywhere because I know the future and future is electronics and we are among one of the few companies, kindly read the counter-pie report, within three months of operation. Please look into the history, it takes time. I cannot give you the numbers, when you are saying 30,000 crores or whatsoever, it would be much bigger, the type of infrastructure we have invested. There is a slow process because the market took over by the Chinese. Government is pushing them hard and it is not in my case, all my other fellow people are facing the same problem. Very soon you will listen good news and my request again, please visit sometime to Delhi, it will be much better for you.

Mr. Nikhil Chandak: Sure, perfect. Thank you so much sir! All the Best!

Mr. Ashok Gupta: My pleasure. My humble request again I want to listen to shareholders regularly like you but my request not to talk from the remote locality, come sometime. Delhi is not far, you can come in the morning, when you'll go back, you'll be more than happy to know about us.

Mr. Nikhil Chandak: Perfect! Sir, I will get in touch with Mr. Vikas and set this up.

Mr. Vikas Chandra: Thankyou Nikhil

Mr. Ashok Gupta: Definitely.

Mr. Vikas Chandra: Whatever possible, we are giving the updates, which is not under NDA or something. Rest, Thank you.

So, now, we conclude the Question Answer session.

The Shareholders attending the AGM today through Video Conferencing and Other Audio Visual means, who have not already cast their vote by remote e-voting may cast their vote on the e-voting platform now.

The results of e-voting will be declared within 2 working days after considering the e-voting done today by members participating in this AGM. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.optiemus.com and on the website of CDSL www.evotingindia.com immediately. The Company shall simultaneously forward the results to National Stock Exchange of India Limited and BSE Limited, where the shares of the Company are listed.

On behalf of the Board of Directors, I convey my sincere thanks to all of you for attending and participating in this Meeting.

Now, you will be given 15 minutes' time for e-voting. I hereby declare the proceedings of AGM as closed.
