

OPTIEMUS INFRACOM LIMITED

TRANSCRIPT OF 30TH ANNUAL GENERAL MEETING HELD ON FRIDAY, SEPTEMBER 22, 2023

MR. VIKAS CHANDRA: Good Morning Dear Shareholders, Board of Directors, Auditors and Scrutinizer, who have joined us today, in the 30th Annual General Meeting of Optiemus Infracom Limited through Video Conferencing or Other Audio Visual Mode.

I, Vikas Chandra, Company Secretary & Compliance Officer of the Company, hereby joined this AGM from the Corporate Office of the Company situated in Noida.

Before commencing the official proceedings, I would like to inform all the attendees about some important points –

- This AGM is being organized through Video Conferencing or Other Audio Visual Means in compliance with the guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The Company has made all the efforts to enable all of you to participate in this AGM through virtual mode and to vote electronically.
- The proceedings of this Annual General Meeting shall be deemed to be have been conducted at the registered office of the Company situated at New Delhi.
- All members who have joined this meeting are by default placed on mute mode to avoid any disturbance from background to ensure smooth conduct of this meeting.
- Shareholders who have registered themselves as a speaker by sending their request in advance, prior to this AGM, will only be allowed to express their views/ask questions during the meeting.

- Upon commencement of Q & A Session, I will announce one by one the name of the Shareholders who have registered as speaker at the meeting. The speaker shareholder, if present, will thereafter be unmuted by the host. If such Shareholder will not be able to join through video for any reason then, that shareholder can join through the audio mode.
- The Shareholders are advised to use headphones or earphones for clear Audio and switch off other background applications.

Now, I am going to introduce the Directors on the Board and the Auditors of the Company who are attending this AGM through Video Conferencing and Other Audio Visual Means from their respective locations.

- Mr. Ashok Gupta, an Executive Chairman of the Company.
He is attending this AGM from the Corporate Office of the Company situated in Noida.

Mr. Ashok Gupta is a Chairman of the Risk Management Committee and Operations & Administration Committee. He is also a member of Stakeholders Relationship Committee.

- Mr. Gautam Kanjilal, an Independent Director of the Company.
He is attending this AGM from the Corporate Office of the Company.

Mr. Kanjilal is a Chairman of the Audit Committee and a member of CSR Committee and Risk Management Committee.

- Mr. Naresh Kumar Jain, an Independent Director of the Company.
He has joined this AGM from Noida.

Mr. Jain is a Chairman of CSR Committee. He is also a member of Audit Committee and Nomination & Remuneration Committee.

- Mr. Tejendra Pal Singh Josen, an Independent Director of the Company.

He has joined this AGM from the Corporate Office of the Company situated in Noida.

Mr. Josen is a Chairman of the Stakeholders Relationship Committee and Nomination and Remuneration Committee.

- Ms. Ritu Goyal, an Independent Director of the Company. She is attending this AGM from Delhi.
- Mr. Charan Singh Gupta, an Independent Director of the Company. He has taken a leave due to some medical emergency. He is not attending this AGM.
- Mr. Parveen Sharma, Chief Financial Officer of the Company, has joined this AGM from the Corporate Office of the Company situated in Noida.
- We have also with us
 - Mr. Mukesh Goel, partner of M/s. Mukesh Raj & Co., Statutory Auditors of the Company, who is attending this AGM from his office at Delhi, and
 - Mr. Sumit Kumar Batra, Proprietor of M/s S.K. Batra & Associates, Secretarial Auditors and Scrutinizer, who has joined this AGM from his office situated at New Delhi.

Now, I request the Chairman of the Company, Mr. Ashok Gupta, to conduct further the proceedings of the meeting.

Thank You

MODERATOR: Ashok ji, please unmute yourself.

MR. ASHOK GUPTA: Thank You Vikas.

Good Morning Everyone,

I welcome you all at this 30th Annual General Meeting of the Company which is being convened through video conferencing or other audio visual means in compliance with the

provisions of Companies Act, 2013 read with circulars issued by the Ministry of Corporate Affairs and SEBI.

I am informed that the requisite quorum is present. Therefore, I call the Meeting to order.

The notice convening this AGM and a copy of Annual Report for the financial year ended 31st March, 2023, have already been circulated to the members of the Company through e-mail, whose e-mail address were available with the Company through the Registrar and Share Transfer Agent of the Company and Depository Participants and notice in this regard was also published in the newspapers. The Annual Report including the Notice of AGM is also available on the website of the Company and on the website of NSE and BSE both.

There is no qualification in the report of Statutory Auditors and Secretarial Auditors for the Financial Year 2022-23.

With the permission of shareholders, I shall take the Annual Report including Notice of AGM as read.

After three years of COVID-led disruptions, FY 2022-23 was a great year for Optiemus group. This year, we saw an encouraging start as the demand momentum continued from the previous year. We stayed focused on strengthening our organization's underlying capabilities to deliver higher growth in the future.

I am pleased to share that during the financial year 2022-23, the overall revenue from operations increased by 38.99% from the last year. As a result, the Net profit of the Company also increased by 87.35% which showed a strong growth.

I would also like to mention some of the key steps and developments of Optiemus Group during the FY 2022-23:

- i) Optiemus Electronics Limited, wholly owned subsidiary of the Company, has achieved a milestone of production of 1 Million Hearable/Wearable devices in a single month i.e. September 2022 under the Make in India programme of our Hon'ble Prime Minister Shri Narendra Modi Ji and with introduction of the Phased

Manufacturing Programme (PMP) in Hearable/Wearable announced in Budget 2022 effective from April 01, 2022.

- ii) Forbes India, a leading magazine, in its Manufacturing Special Edition of July 2022, released on July 04, 2022, has profiled Optiemus Group under the heading “Optimal Advantage” giving an edge to company’s visibility to the market place.
- iii) I am also pleased to inform you that recently, the Company has repaid all its secured debts and became a debt-free Company. This accomplishment has further strengthened our balance sheet on standalone basis, providing us strategic flexibility and the ability to self-fund our capital expenditure and working capital requirements.
- iv) Further, the Board of Directors of the Company in its meeting dated 26th May, 2023 has declared an interim dividend of Rs. 1.50/- (15%) per Equity Share of Rs. 10/- each on the Equity Share Capital of the Company for the financial year 2022-23, which has been duly paid.

Now I would like to update you on current operations and way forward.

Dear Shareholders,

- It’s a matter of great pleasure to share with you all that Optiemus Infracom Limited, the listed entity has tied up with Corning (Coring International Corporation), the world leader in manufacturing ‘Gorilla Glass’. I hope that everyone in this Mobile Industry or otherwise must be aware about the Gorilla Glass manufacturer ‘Corning’. It’s my humble request that you should visit the website of the Company to find out more facts and credentials about this legendary and icon Company ‘Corning’ and to get more information that what we are going to do in the market in terms of supply chain with Corning or different branches with Gorilla Glass for their wearable, hearable, laptop and mobile devices. So, this Joint Venture with Corning will outline a tremendous future roadmap in supply chain and Company’s growth.

- Going forward, in terms of capacity, I would love to share that we have two working manufacturing facilities located in Sector 63 and Sector 65, Noida. Along with these, we have also set-up one building in Sector 80, Noida for more expansion.
- Right now, it's a matter of pride that the Company has enough infrastructure for next 5 years. We are now capable to manufacture 900 thousand smart phones and 1 million wearables, hearables and telecom products in our two manufacturing facilities. Further, we are also creating more infrastructure to carry on the manufacturing capacity for more than 2 million wearables and hearables because wearable and hearable sector is going to explore extensively and I hope you must have read that the Government is planning to bring PLI (Performance Linked Incentive) Scheme for Wearable and Hearable segment soon. So, this is a much forward looking sector and in which we have already established our lead.
- In Telecom sector also, we have applied for the incentive scheme and we really hope that this year, we will qualify for the incentive scheme in telecom sector. Further, we are also working with Industry leaders' i.e. 'Inforge and Tejas' and other reputable players to make telecom products in our factory.
- The IT Government also just announced an incentive starting from Rs. 7,000 to Rs. 17,000 Crore to the PLI investees who are engaged in production of IT hardware including laptops, tablets and servers. We have already applied for this scheme in Domestic sector only, However, didn't apply for Hybrid sector as the scheme prescribes to manufacture one single tablet at a price which is above Rs. 15,000/- at factory price and one laptop above Rs. 30,000/- at factory price. It means the Sale price should be around Rs. 25,000 for one tablet and Rs. 50,000 approximately for one laptop. So, we decided that we will apply for a segment, which is a significant segment of Indian market for Digital India and education sector, in which the Sale price of one tablet and laptop will be below Rs. 15,000/- and Rs. 30,000/- respectively. Also, we are planning to start our production from F.Y. 2024-25. I would like to personally invite all the shareholders to visit our factory, whenever convenient to you in order to get more insight about the Company's performance and its future

planning. This will give you a better prospective in terms of Company's current situation and future roadmap.

At the end, I would like to express my gratitude to the Board Members, employees, shareholders, and other stakeholders for the continued faith & support in the Company.

I will look forward to your support and guidance, as always, to take this Company to even greater heights. Thank you for your continued trust in the Company. Thank you very much.

Now, I request Mr. Vikas Chandra, Company Secretary to continue the proceedings.

MR. VIKAS CHANDRA: Thank You Sir.

Dear Shareholders,

With respect to passing of resolutions specified in the Notice of AGM, I would like to inform you that pursuant to the provisions of Companies Act, 2013 and the SEBI Listing Regulations, the Company has provided facility for voting by electronic means to all its members through the e-voting system of CDSL. The remote e-voting facility was provided to all the shareholders who were members on cut-off date, that is 15th September 2023, to vote on all the resolutions set out in the notice of 30th AGM. The remote e-voting facility for the shareholders was remain opened from September 19, 2023 (09:00 A.M. IST) to September 21, 2023 (05:00 P.M. IST). Member attending the AGM today, who have not cast their vote by remote e-voting are entitled to exercise their right to vote by e-voting during the AGM. Even, after the AGM, there will be a window of 15 minutes during which the members can vote.

MODERATOR: Vikas ji, you are mute, please unmute yourself.

The Company has taken all feasible efforts under the current circumstances to enable members to participate and vote in this meeting through electronic mode.

Mr. Sumit Kumar, Proprietor of S.K. Batra & Associates, Company Secretaries, has been appointed by the Board as the scrutinizer to scrutinize the remote e-voting and e-voting at the AGM.

MODERATOR: Hello, Vikas ji, please unmute yourself.

MR. VIKAS CHANDRA: Few Shareholders have registered themselves for raising queries and questions at the AGM. Before we go live with the Question and Answers, here are some points to note for your convenience. Kindly turn on your video when you are projected on the broadcast screen, kindly unmute yourself, and proceed to ask the question. Please mention your name and location from where you are joining. In the present interest of time, I request the shareholder to restrict their question to 3 to 5 minutes. Once you have asked your question, you can log off and continue to watch the proceedings. I request the members to speak at their turn.

I would now request the moderator to facilitate the shareholders to speak at the meeting and raise their queries:

I request Mr. Ajay Kumar Jain to turn on his video and proceed with the question. Mr. Ajay

MODERATOR: Mr. Ajay Kumar Jain

1. **MR. AJAY KUMAR JAIN:** Namaskar Chairman Sir,

I, Ajay Kumar Jain, a very old shareholder of the Company, speaking from Delhi. It is wonderful to see and hear the speech of Chairman of the Company today.

Sir, your Chairman speech was too good. It gave us a view of present situation and future projections of the Company in an expansionist form and after hearing it, we really felt that the Company has reached a new height with your determination and vision. As you are a hardworking Chairman, you constantly ponder about the Company's progress and also think how it will benefit the shareholders of the Company.

We as a shareholder, do wait to hear you solicitously the whole year. Also, I must say there is no simulation in your speech because whatever you deliver in your speech is all about the work you have been doing for the Company's progress.

The best thing that I liked today in Chairman speech was that it was full of confidence which is achieved only after accomplishment of any task/work.

I will not ask any question today because every question which I had in my mind has already been covered and cleared in your speech. It is an obligation of a Shareholder to praise your work and efforts in the Annual General Meeting of the Company.

I really want to add two words about your personality:

***“Tootne lage hosla toh ye yaad rakhna,
ki bina mehnat ke sabko taaj nahi milte,
Dhundh lete h andhere mein manjil apni,
kyonki jugnu kabhi roshni ke mohtaaj nahi hote”***

This is all about your personality and I would say something about CS Department, that this time I am very much impressed with their work as they acknowledged my mail, which I send to admit me as a speaker in this AGM and also informed the timings from which I should join this meeting. Hence, this AGM is being conducted successfully as a result of team work of the Company and the host.

The quality of this AGM being conducted through video conferencing is also good. I really feel like that I am currently sitting and speaking in front of our Honourable Chairman Sir. Also, the audio and video quality in this meeting is also good.

And as the Chairman Sir has invited us for the plant visit via his speech, so I would like to request that please arrange a physical meeting of all the speaker shareholders' of today's meeting. It will be very advantageous for our personal experience, if we get an opportunity to meet and have some words with a personality like you.

With this hope, faith and blessings. Good Bye. Jai Hind.

Mr. Ashok Gupta: Thank You, Ajay Kumar Ji for your motivating words. I would like to say that the responsibility which has been given to me by you people, I will fulfil that with all '**Tan, Mann, Dhan and Vachan**' because I am also a part of this Company. Besides that, every person in this Company, be it a small or big position has his/her contribution in the success of this Company.

I further ensure you that I always try to focus on the top line and bottom line of both of the businesses of Company, be it a supply chain or EMS business and my ultimate aim is not only to focus on top line but also to work on the bottom line of these businesses.

And, for this reason only, the world leader global Company 'Corning' has signed a Joint Venture Agreement with your Company. This is not a small thing, it's a legendary thing in itself. This means that Corning has trusted your Company and to maintain this trust and take it to next level in coming times, will be my only endeavour now. So, this year is so important and many things are also going on. Further, you will be informed upon every regular update, without any delay.

So, rest assured, things are going in right direction, we are little slow but we are going steadily for the Company's growth in coming future.

One more thing, whenever you want to visit the Company and check what we are doing, you can contact us. Also, we will love to find out and will be open for your suggestions and submissions as well.

Thank You Ajay Ji.

MR. VIKAS CHANDRA: Thank You

So, I now invite another shareholder Mr. Raju Verma.

MODERATOR: Sir, Mr. Raju Verma is not present here.

MR. VIKAS CHANDRA: Ok. So, we can take next. I now invite Mr. Ankur Chanda to express his views and ask question.

MODERATOR: Sir, Mr. Ankur Chanda is also not present here.

MR. VIKAS CHANDRA: Ok. Then next is Mr. Praveen Kumar.

MODERATOR: Mr. Praveen Kumar is also not present here.

MR. VIKAS CHANDRA: Next is Ms. Shashi Jain.

MODERATOR: Yes, sir please speak.

2. **MR. ASHOK KUMAR JAIN:** Good Morning, Respected Chairman Sir, Board of Directors and my co-fellow Shareholders who have joined this Annual General Meeting on VC portal. I, Ashok Kumar Jain, Joint Holder with Shashi Jain, DPID No. 30011810227960 have joined this AGM from Delhi. First of all, I would like to congratulate our Chairman sir and entire team for giving us a great performance of the Company during the year and also I would like to thank the Board for giving us a handsome dividend during the year. The dividend expectation that a Shareholder had since few years, has been fulfilled by the Chairman this year.

I would also like to thank the Secretarial Department of the Company for the reason that they sent physical copy of the Annual Report of the Company at only one request and also helped in joining the meeting. Also, after exploring Annual Report of the Company, we got really great information about Company's growth. And, after hearing Chairman Sir's speech, we got to know that how the Company is growing and it has also tied up with world famous Company like Corning. We hope that Company's performance will get much better in future also.

The share price of Company has also increased just double since its base price during the year. We hope that the performance of Company gets better in coming future and we also hope to get a good dividend from the Company.

Sir, I support all the religion and as you invited us to visit the Company's plant via your speech. My suggestion would be to fix a day for organizing the plant visit by the shareholders of the

Company, so that everyone can visit the plant on that fix day rather than visiting the plant again and again by different shareholders on different days. Thank you Sir

MR. ASHOK GUPTA.: Thank You Sir for your inspiring words. I would personally like to invite all of you again for the plant visit of the Company. I really want to know that how we as a Company are performing and would like to hear your suggestions and advices as 'Optiemus' is your Company and not only our Company. We all are part of this Company and I really want that you people take out some time as this Video Conferencing is just a single conversation between us during the year. This can be a different way and means but this is not ultimate.

The Company is trying its best to focus on both of its businesses i.e Supply chain and EMS and making every effort to maintain the top and bottom lines of its businesses.

My focus is now only to work on one thing this year that how can we strengthen the Balance Sheet so as to benefit the Stakeholders of the Company and I will try to work on the same today, tomorrow and ever.

Rest Assured, we will support you by all means in all of your initiatives and advices forever.

Thank you sir.

MR. VIKAS CHANDRA: Thank You. I think we have cover all the speakers. There is no other speaker left.

MODERATOR: Sir, one speaker is left, Mr. Narendra Kumar Chauhan.

3. **MR. NARENDRA KUMAR:** Hello, Am I Audible?

MODERATOR: Yes sir.

Thank you very much. So, Hello, Good Morning, Narendra Singh Chauhan this side from Delhi.

Respected Chairman Sir, Board of Directors and all shareholders. At first, I would like to thank you all for allowing me to attend this AGM virtually. I would also like to thank Secretarial Department and management of the Company because they solve all our queries always and

reply immediately upon raising any query because of which we need not to go through any difficulty. As we all know that our Company is performing so good, be it the share price of Company or its dividend. And this has all happened with the efforts and hard work of our Chairman and every employee of the Company, be at small or higher level, working in the Company. So, I would like to say 'All the Best' and hope that the Company grows like this in future also. Thank You.

MR. ASHOK GUPTA: Thank You Narendra Ji. We will do each and every effort to make you proud and to be a part of this Company and rest assured we will make sure that you will be our happy Shareholder. We need your blessings and support always as a stakeholder and at the end I will once again personally invite you all that whenever you have time or you are in Delhi, you must come and visit. We will facilitate your visit so that you can get a better insight about the Company. Thank you.

MR. VIKAS CHANDRA: So, there is no other speaker left.

Hence, we conclude the Question Answer session.

MODERATOR: Confirmed, no other speaker left.

The Shareholders attending the AGM today through Video Conferencing and Other Audio Visual means, who have not already cast their vote by remote e-voting may cast their vote on the e-voting platform now.

The results of e-voting will be declared within 2 working days after considering the e-voting done today by members participating in this AGM. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.optiemus.com and on the website of CDSL www.evotingindia.com immediately. The Company shall simultaneously forward the results to National Stock Exchange of India Limited and BSE Limited, where the shares of the Company are listed.

On behalf of the Board of Directors, I convey my sincere thanks to all of you for attending and participating in this Meeting.

I also propose vote of thanks to our Chairman, Board of Directors and Auditors for their participation in this AGM.

Now, the shareholders will be given 15 minutes' time for e-voting. I hereby declare the proceedings of AGM as closed.

Thank You.
