

Ref. No. - OIL/CO/SE/2024-25/97

February 21, 2025

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 530135

Symbol: OPTIEMUS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Investment in equity shares of Joint Venture cum Subsidiary Company

Dear Sir/ Ma'am,

In compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Operations and Administration Committee of Board of Directors of the Company in its meeting held today i.e. 21st February, 2025 has accorded its approval for acquiring 2,38,00,000 (Two Crore Thirty Eight Lakh) Equity Shares having face value of INR 10/- each at an offer price of INR 10/- each amounting to an overall consideration of INR 23,80,00,000/- (Indian Rupees Twenty Three Crore Eighty Lakh Only) by way of subscribing to the right issue of Bharat Innovative Glass Technologies Private Limited ("BIGTech"), Joint Venture cum Subsidiary of the Company.

The necessary information as required to be disclosed in this regard in terms of Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as **Annexure-A**.

The meeting of the Committee of the Board of Directors commenced at 03:00 P.M. and concluded at 03:28 P.M.

Kindly take the same on your records.

Thanking You,

Yours truly,
For Optiemus Infracom Limited

Vikas Chandra
Company Secretary & Compliance Officer

Enclosures: As Above

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

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ANNEXURE A

a) **Name of the target entity, details in brief such as, size, turnover etc. :**

| Name of the Company | Turnover as at 31st March, 2024 (Rupees in Lacs) | Net Worth as at 31st March, 2024 (Rupees in Lacs) |
|--|--|---|
| Bharat Innovative Glass Technologies Private Limited ("BIGTech") | *Nil | Rs. 7.80 |

**The Company has been incorporated on 4th October, 2023.*

b) **Whether the acquisition would fall within related party transactions and whether the Promoter/Promoter group/Group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" ?**

BIGTech, being a Joint Venture cum Subsidiary, is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arms' length.

Except to the extent of shares held by the Company in BIGTech, the Promoter/Promoter Group/Group companies of the Company have no interest in BIGTech.

c) **Industry to which the entity being acquired belongs**

Manufacturing

d) **Objects and effects of acquisition of Shares**

- To support BIGTech to meet its fund requirements for setting up manufacturing facility and other business related expenses;
- To maintain the ownership and control in Joint Venture cum Subsidiary Company;
- Enhancement of Brand image and value creation for the stakeholders of Optiemus.

e) **Brief Details of any governmental or regulatory approval required for acquisition:**

No prior approval is required from any Government or regulatory authority.

f) **Indicative time period of completion of Acquisition**

The transaction will be completed on or before 31st March, 2025.

g) **Nature of Consideration**

Cash

h) **Cost of acquisition of shares or the price at which shares to be acquired:**

The Company will acquire 2,38,00,000 (Two Crore Thirty Eight Lakh) Equity Shares having face value of INR 10/- each at an offer price of INR 10/- each of BIGTech, under right issue. The total consideration amounting to INR 23,80,00,000/- (Indian Rupees Twenty Three Crore Eighty Lakh Only) will be paid in cash.

i) Percentage /No. of shares of Bharat Innovative Glass Technologies Private Limited (“BIGTech”) to be acquired

| No. of shares already held | No. of shares agreed to acquire | Total No. of shares held after acquisition |
|-----------------------------------|--|---|
| 4,38,64,800 (70%) | 2,38,00,000 | 6,76,64,800 (70%) |

j) Brief Background about the Entity whose shares being acquired :

Bharat Innovative Glass Technologies Private Limited (“BIGTech”) is a company incorporated as a subsidiary of the Company, under the Companies Act, 2013 on 4th October, 2023 having its registered office at K-20, Second Floor, Lajpat Nagar-II, New Delhi – 110 024. It is also a Joint venture of Optiemus Infracom Limited and Corning International Corporation, a company incorporated under the laws of Delaware, United States of America.

BIGTech is setting up its manufacturing facility in Tamil Nadu for manufacturing of finished cover glass for use in mobile consumer electronic devices, and other cover glass applications, to meet the needs of next-generation mobile consumer electronic devices.