



OPTIEMUS INFRACOM LIMITED

TRANSCRIPT OF 31ST ANNUAL GENERAL MEETING HELD ON MONDAY, SEPTEMBER 30, 2024

MR. VIKAS CHANDRA: Good Morning Dear Shareholders, Board of Directors, Auditors and Scrutinizer, who have joined us today, at the 31st Annual General Meeting of Optiemus Infracom Limited being held through Video Conferencing or Other Audio Visual Mode.

My name is Vikas Chandra, Company Secretary & Compliance Officer of the Company, joined this AGM from the Corporate Office of the Company situated at Sector-63, Noida, Uttar Pradesh.

I extend a warm welcome to all of you at this 31st Annual General Meeting of the Company.

Before commencing the official proceedings, I would like to inform all the shareholders about some important points:

- This AGM is being held through Video Conferencing or Other Audio Visual Means in compliance with the guidelines/circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The Company has made all the efforts to enable all of you to participate in this AGM through virtual mode and vote electronically.
- The proceedings of this Annual General Meeting shall be deemed to have been conducted at the registered office of the Company situated at K-20, 2nd Floor, Lajpat Nagar- II, New Delhi.
- The Register of Directors and Key Managerial Personnel, the Register of Contracts and Arrangements have been made available electronically for inspection by the Members. Members seeking to inspect such documents can inspect the same by visiting 'Shareholder & AGM Information' Tab on the website of the Company. Documents shall be available for inspection till the conclusion of this AGM.

- All the members who have joined this meeting are by default placed on mute mode by the moderator, to avoid any disturbance from background to ensure smooth conduct of this meeting.
- Few shareholders have registered themselves as a speaker by sending their request to the Company in advance, to speak at this meeting. We thank them for the same. The Speakers shall be allowed to ask questions or express their views upon the commencement of Question Answer Session.
- Upon commencement of Question Answer Session, the name of speaker will be announced one by one. The speaker shareholder, if present, will thereafter be unmuted by the moderator. If the Speaker will not be able to join through video mode for any reason then, that speaker can also join through audio mode for asking their questions or express their views.
- The Speakers are advised to use headphones or earphones for clear Audio and switch off the other background applications.

Now, before I start the formal proceedings of this AGM, I shall take the pleasure to introduce you, the Directors on the Board of the Company and the Auditors of the Company who have attended this AGM through Video Conferencing or Other Audio Visual Means from their respective locations.

- Mr. Ashok Gupta, Whole time Director (designated as an Executive Chairman of the Company).

He has joined this AGM from the Corporate Office of the Company situated in Noida.

Mr. Gupta is a Chairman of the Risk Management Committee and Operations & Administration Committee of the Company. He is also a member of Stakeholders Relationship Committee.

- Mr. Naresh Kumar Jain, an Independent Director of the Company.
He has joined this AGM from Mysore, Karnataka.

Mr. N.K. Jain is a Chairman of CSR Committee. He is also a member of Audit Committee and Nomination & Remuneration Committee of the Company.

- Mr. Gauri Shankar, an Independent Director of the Company.
He has joined this AGM from Noida.

Mr. Gauri Shankar is a Chairman of the Audit Committee and a member of Nomination & Remuneration Committee and Risk Management Committee.

- Mr. Rakesh Kumar Srivastava, an Independent Director of the Company.
He has joined this meeting from Kanpur.

Mr. Rakesh Kumar Srivastava is a Member of the Audit Committee and CSR Committee.

- Ms. Ritu Goyal, an Independent Director of the Company.
She has joined this meeting from New Delhi.

Ms. Ritu Goyal is a Chairperson of Stakeholders Relationship Committee and Nomination & Remuneration Committee.

- Mr. Parveen Sharma, Chief Financial Officer of the Company, has joined this AGM from the Corporate Office of the Company situated in Noida.

We have also with us

- Mr. Mukesh Goel, Partner of M/s. Mukesh Raj & Co., Statutory Auditors of the Company, who has joined this AGM from New Delhi.
- Mr. Sumit Kumar, Proprietor of M/s. S.K. Batra & Associates, Secretarial Auditors, who has joined this AGM from his office situated in New Delhi.

Mr. Sumit Kumar, Practicing Company Secretary and Proprietor of S.K. Batra & Associates, has also been appointed by the Board of Directors as a Scrutinizer to scrutinize the fairness and transparency of e-voting process.

Now, I request Mr. Ashok Gupta, Executive Chairman of the Company, to conduct the proceedings further.

MR. ASHOK GUPTA: Thank You Vikas!!

Good Morning Everyone,

I welcome you all at this 31st Annual General Meeting of the Company which is being conducted through Video Conferencing or Other Audio Visual Means in compliance with the provisions of Companies Act, 2013

MODERATOR: Awaz mei echo aa rhi hai apke na.

MR. ASHOK GUPTA: provisions of Companies Act, 2013 read with circulars issued by the Ministry of Corporate Affairs and SEBI.

Is my voice okay now?

MODERATOR: Yes, Sir.

MR. ASHOK GUPTA: I have been informed that the requisite quorum is present. Therefore, I call the Meeting to order.

The notice convening this 31st AGM and a copy of Annual Report for the financial year ended 31st March, 2024, have already been circulated to the members of the Company through an e-mail on 7th September, 2024, whose e-mail ids were available with the Company through the Registrar and Share Transfer Agent of the Company and Depository Participants and notice in this regard were also published in the newspapers. The Annual Report including the Notice of 31st AGM is also available on the website of the Company and on the website of NSE and BSE.

Further, there was no qualification or adverse remark made by the Statutory Auditors and Secretarial Auditors in their report, issued to the Company for the Financial Year 2023-24.

With the permission of shareholders, I shall take the same as read.

Now, I would like to give a brief on the financial performance of the Company for the Financial Year 2023-24.

I am pleased to share that during the financial year 2023-24, on Consolidated basis, the Company has earned revenue from operations of Rs. 1,52,772.28 Lakhs against Rs. 1,17,388.10 Lakhs, earned in Financial Year 2022-23, thereby registering a significant growth of 30%. Also, the net profit of the Company has increased from Rs. 4,186.80 Lakhs (during F.Y. 2022-23) to Rs. 5,675.96 Lakhs during the Financial Year 2023-24, reflecting a robust growth of 36%.

Now, I would also like to give a brief on some of the recent developments in the Company and its subsidiaries:

- i) The Company has entered into a Joint Venture Agreement with Corning International Corporation, a company incorporated under the laws of Delaware, United States of America and formed a JV cum Subsidiary Company namely Bharat Innovative Glass Technologies Private Limited (“herein referred to as BIGTech”) to manufacture “Made in India” finished cover glass parts for Mobile Devices. BIGTech will help to expand India’s electronics manufacturing eco-system, as the Indian Government strengthens its ‘Make in India’ initiative.

In furtherance towards this objective, BIGTech is setting up a manufacturing facility on 27 acres of land acquired in SIPCOT, Pillaipakkam, Tamil Nadu, with an annual capacity of 30mn units (Phase-1), backed by a planned investment of INR 1,003 Crore over a period of 5 years.

It is expected to commence first production in the said facility during the 2nd half of the next financial year 2025-26. It will contribute significantly to the creation of jobs and skill development within India’s thriving technology sector.

- ii) The Company has signed a Glass Supply and Trademark License Agreement with Corning Incorporated, a Company incorporated under the laws of Delaware, United States of America (“Corning”) to use “engineered by corning” mark on the Screen Glass protectors to be sold by the Company in local and global market.
- iii) Optiemus Telecommunication Private Limited, a step-down subsidiary of the Company, has been selected as a beneficiary for manufacturing of IT Hardware Products, under the PLI Scheme launched by the Ministry of Electronics and Information Technology.
- iv) Seeking new business opportunities in the market, the Company has commenced a new business/ division namely “Optiemus Unmanned Systems” and launched technologically-sophisticated, high performance drones in various range.

In furtherance to this object, the Company has also incorporated a new Company namely Optiemus Unmanned Systems Private Limited (“herein referred to as OUS”) as its Wholly Owned Subsidiary on June 21, 2024. OUS will focus on producing high-quality, indigenous drones that can meet the specific needs of various industries such as Defence, Agriculture, Mining, Solar Farms, Oil and Gas, Railways, Highways etc.

- v) Optiemus Electronics Limited, a Wholly Owned Subsidiary of the Company, has forayed into telecom equipment manufacturing. It is working with Tejas Networks as a manufacturing associate partner for a wide array of telecom equipment products.

At the end, I would like to express my gratitude to the Board Members, Employees, Shareholders and Other Stakeholders for the continued faith & support in the Company.

I will like to add that Company is committed to do everything possible to make sure to increase the bottom line and add backward integration in supply chain to support the ‘Make in India’ mission and which is the most important part for the growth of Government of India.

In this regard, the Ministry is planning to bring a 40,000 Crore incentive package for certain area like Cell, Display and etc. soon to support supply chain and we are working to make sure that Company should, whenever get any chance & opportunity should grab that opportunity

to boost our business. We will look forward to your support and guidance, as always, to take this Company to even greater heights.

Thank You for your continued trust in the Company!!

Now, I handover the proceedings to Mr. Vikas Chandra, Company Secretary.

MR. VIKAS CHANDRA: Thank You Sir.

Dear Shareholders,

With respect to passing of resolutions specified in the Notice of AGM, I would like to inform you that pursuant to the provisions of Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided facility for voting by electronic means to all its members through the e-voting system of CDSL. The remote e-voting facility was provided to all the persons who were members on cut-off date, that is 23rd September 2024, to vote on all the resolutions set out in the notice of 31st AGM. The remote e-voting facility for the shareholders was kept open from September 27, 2024 (09:00 A.M. IST) to September 29, 2024 (05.00 P.M. IST). Members who are attending this AGM today and who have not cast their vote by remote e-voting, are entitled to exercise their right to vote by e-voting during the AGM.

Even, after the conclusion of AGM, there will be a window of 15 minutes during which the members can vote with this feature.

Further, as informed earlier, Mr. Sumit Kumar, Proprietor of S.K. Batra & Associates, Practicing Company Secretaries, has been appointed by the Board as the Scrutinizer to scrutinize the remote e-voting and e-voting at the AGM.

Now, we will start the Question Answer Session for those members who have registered themselves as Speakers for raising queries and questions at the AGM.

Before we go live with the Question Answer session, please note some important points for your convenience to ensure smooth interaction and participation.

Speakers are requested to unmute their microphone before speaking, and also enable webcam, if they wish to appear on the video. Please state your name, Folio No. or DPID, Client ID.

To enable all registered speaker to express their views or ask questions and in the interest of time, I request the speaker shareholder to restrict their questions/express their views to 3 to 5 minutes.

Once you have asked your question, turnoff your camera and continue to watch the proceedings. I request the speaker shareholders to speak at their turn only.

I would now request the moderator to facilitate the shareholders to speak at the meeting and raise their queries:

I request Mr. Ankur Chanda to turn on his video and proceed with the question.

MODERATOR: Vikas Ji, present nahi hai, Mr. Ankur ji present nahi hai.

MR. VIKAS CHANDRA: Mr. Praveen Kumar and Mr. Ashok Kumar

MODERATOR: Mr. Praveen Kumar not present.

MR. VIKAS CHANDRA: Shlok Dave

MODERATOR: Dave Ji, apne aap ko unmute kariye please, Mr. Dave?

1. **MR. SHLOK DAVE:** Hello, Good Morning everyone, I am Shlok Dave. My DPID is 1208160023214965. I am attending this AGM from Mumbai. I have sent 6 Questions by e-mail. I will read one by one. It would be helpful if you are answering all the Questions one by one.

Question no. 1 : What is the total Cap-ex plan across the various segment over the next 3 years?

Question no. 2 : What will be the Corning Joint Venture? When will be the Corning joint venture, the telecom equipment business and the drone segment start commercial sales?

Question no. 3 : What kind of revenue growth are we looking for the next 3 to 5 years as various segment ramp up production?

Question no. 4 : What kind of margins are we expecting in all the individual businesses and for the Company as a whole?

Question no. 5 : What are our long term target for ROCs and ROE?

Question no. 6 : How do we plan to fund all the functions, given the low ROE of the existing business, low cash position & high capital requirement? What level of debt-equity are we comfortable with?

Thank You for giving me the opportunity.

MR. ASHOK GUPTA: Thank You Mr. Dave.

Thank You so very much for your detailed Questions. One thing before I answer your all the questions, it will be my humble request to view in person, that you must visit the Noida operation of Optiemus to see everything what is going on, what are we going to do, so that it will give you a better perspective. Right, seeing is believing. When I will answer you, that will be just a preview but if you will come and see the whole operation, other infrastructure, that will give you a better perspective about the Company.

Now, you see, to be very specific, electronic industry is in a taxing mode as of now. We have to grow from current 110 Billion US Dollar industry in next 4 to 5 years, 350 Billion US Dollar. Even our Honourable Prime Minister is quoting they need 500 Billion US Dollar. There are so many verticals in that electronic industry at large but the 4 major verticals: Mobile, IT Hardware, Telecom and Wearable & Hearable. We are present in all those segments. In 3 segments, we are enjoying PLI, however in wearable and hearable segment there is no PLI. Kindly appreciate that for every Company and its shareholders, the most desirable thing is the bottom line and growth. We are working in a very dynamic situation.

As we told you, we are working in a taxing mode and we have to grow under this current situation into the all 4 segments and we are very concerned and very careful about our bottom

line, we are not a top-line focused company we are bottom line Company. As and when, we will get the opportunity for supply chain or any other area, which are the shining areas for the future of Company like drone, screen protector or Corning BIGTech venture which is a component level backward integration, we will not hesitate to do that at the right time with the required investment. So this Corning, JV and Telecom, Telecom business we are already doing, which is in commercial and drone and Corning will add business in next year and from next financial year, drone business and second half of next year, this Corning Business.

Revenue Growth as I told, we are in an initial taxing mode, there is a huge growth opportunity and is a dynamic situation, we are bound to grow. As of now, I cannot give you exact figures because of the dynamic situation of market and other facts.

As I told you, we are looking as a good bottom line but based on different verticals, we cannot specify you the margins but rest assured, we will focus with our backward integration, supply chain, drone business and component business and screen protector business and we will add a healthy margin in our Balance Sheet which will increase our long term target for ROC and ROE also.

So, kindly appreciate as I told you please come and have a discussion and spend some of your valuable time to come and meet the management and other team members in person, so that you can get a fair chance to understand the long term objective and all your questions will be automatically conveyed during that personal discussion.

I hope you understand my point and I have answered your Questions and hope you are satisfied with that.

MR. VIKAS CHANDRA: Thank You Shlok Dave.

The next speaker is Mr. Gagan Kumar.

MODERATOR: Sir, Gagan Ji present nahi hai.

MR. VIKAS CHANDRA: Next speaker is Mr. Surender Kumar Arora.

MODERATOR: Sir, Surender Kumar Arora Ji bi present nahi hai.

MR. VIKAS CHANDRA: Mr. Harsh Kumar Khandelia.

Puneet, Ji, is Harsh Kumar Khandelia there?

MODERATOR: Yes yes present.

Harsh Ji, unmute kariye apne aap ko.

MR. VIKAS CHANDRA: Unmute kijiye and ask your queries.

2. **MR. HARSH KUMAR KHANDELIA:** Hello. Awaaz aa raha hai mera?

MR. VIKAS CHANDRA: Ji, Hanji aa rhi hai apki voice.

Mauka dene ke liye Thank You. Mera 2 Question hai. Ek toh Corning k sath jo aap factory establish kar rahe h mobile glasses ki, aap log k hisab se annually use kitna jyada profit aa sakta hai kyonki agar 1000 Crore ka factory hai, toh investment cover karne k liye aap logo ko 100-150 Crore ka profit nikalna padega. Toh kitna profit aap logo k hisab se aayega aage jake is factory se Corning k sath?

MR. ASHOK GUPTA: Dekhiye Harsh Ji, basically jaisa maine abhi peeche bataya, we are in a dynamic industry and electronic industry is supposed to grow fourfold in next 5 years, when industry will grow fourfold in 5 years and the top 4 segment which is mobile, IT Hardware, Telecom and Wearable & Hearable, they are bound to grow fourfold and there will be a sufficient space for us because you can see from the records in every segment, you will find 2, 3 or 4 Companies not 5 and 6 Companies.

Mainly 3 and 4 Companies contribute in max business opportunity and already we are in the leading space in Telecom, Wearable & Hearable. So this BIGTech, drone business and screen protector business will add tremendous value in terms of profitability and bottom line because these are sunshine sector for future. So, this will endeavour to do our best, to achieve the best margins in next 5 years, which can give you happiness that we are doing the right initiative to increase our margins and make our Balance Sheet healthy.

Any other Questions?

MR. VIKAS CHANDRA: Next Speaker is Mr. Narender Kumar Chauhan.

MODERATOR: Narender Ji, apne aapko unmute kijiye please.

3. **MR. NARENDER KUMAR CHAUHAN:** Hello, Sir meri awaz sun rahe ho aap?

MODERATOR: Awaz aa rahi hai aapki boliye.

MR. NARENDER KUMAR CHAUHAN: Good Morning Chairman Sir, Board of Directors, Fellow shareholders. Sir sabse pehle toh mei Company Secretary Sahab ka dhanyawad karna chahunga or moderator ka jinhone mujhe is platform par bolne ka mauka diya. Sir humein aapki leadership par poora bharosa hai, sir jis tarah hamara share price ek saal me badha, use poora bharosa hai ki.....

Hello sir, aa rhi hai meri awaz

MR. VIKAS CHANDRA: Aapki voice mein echo aa raha hai.

MR. NARENDER KUMAR CHAUHAN: Sir, jis mehnat, lagan or imaandari se aap Company k liye din raat mehnat kar rahe ho na uska siddha benefit shareholder ko milta hai sir. Sir, hame pura bharosa hai aapki leadership par, jis tarah aap kaam kar rahe ho Sir. Hamari kisi bhi tarah ki koi bhi kabhi grievances hoti hai toh Secretary sahib hamara turant dhyan dete hain. Maine ek single request par unse Annual Report ki copy maangi thi toh unhone turant mujhe provide karwa di. Thank You so much Sir.

MR. ASHOK GUPTA: Narender Ji, koi bhi shareholder hamari Company k liye part of family hai or agar uski koi bhi requirement hoti hai, koi bhi complaint hoti h, koi bhi inquiry hoti hai, ye hamari utmost priority hoti hai ki usko bataye or uska koi bhi concern hota hai usko address karein and rest assured, you will never be regret on this part ever, this is my personal commitment and one more thing ki ye sab baatein jo ham ispar karte h toh meri sabse request hai jo bhi hamare shareholder is meeting ko join kar rahe hai, apna samay nikalein kyonki aap shareholder hain toh aapko dekhna chaiye ek bar ki Company kya kar rahi hai, uska vision kya hai, wo kya kar rahe hai, uska infrastructure kya hai, focus kya hai, taaki aapko better perspective mile Company ke bare mein bhi or Company ke future ke baare me bhi. Dhanyawad.

MR. VIKAS CHANDRA: Thank You. Next IS Mr. Karan Madhusudan Sanwal.

MODERATOR: Vikas Ji, present nahi hain Mr. Madhusudan.

MR. VIKAS CHANDRA: Okay

MR. VIKAS CHANDRA: Next is Mr. Jasmeet Singh.

MODERATOR: Jasmeet Ji apne aap ko unmute kijiye. Please boliye.

4. **MR. JASMEET SINGH:** Chairman Shri Ashok Gupta Ji, Board of Directors, KMPs, Vikas Chandra and all the senior members attending this Video call along with Shareholders, I am Jasmeet Singh from Delhi, Sat Sri Akal to you all. Ashok Sir Thank you very much for acknowledging Ji. I highly appreciate Sir. Ye aapki jo vinamrata jo h na ye actually ye ek chote sa dhaga hai jisne hamare ko aapke sath bandha hua hai. Mereko bohot achi tarah se wo din yaad hai pre-covid jab aap matlab physically bhi hum milte the Connaught Place mein, kitne ache se aap arrangement karte the, saare shareholders se aap interact karte the, wo din abh aayein, na aayein, jesa aap kar rahein hain, bohot acha kar rahein, main aapko support hi karunga har lihaaz mein. Jo revenues mein aap jo ye pragati kar rahein hain na, ye qabil-e-tareef hain, double digit growth aap de rahe ho year or year or jo munaafe jo hain is saal wo hamare double ho gaye pichle gat varsh se, haalanki jo hai 2021 se jo hamare munaafe hain wo abhi bohot kam hain but mujhe poori aasha hai ki jo passion ke saath aap kaam kar rahe hain or jo aapne neetiyen jo Company k liye planning ki hui hai, wo hamare ko bohot aage lekar jayegi, ye hamara abhi jo revenue hai 600 Crore ke aaspaas nazar aa raha hai, ye ab 1000 Crore hone me mere khayal se jyada samah nahi lagega kyunki aapka hamari jo leadership team par poora yakeen poora vishwas hai. You are working so hard and there is no reason or hamara jo ye share price hai ye toh abhi reflect karna shuru hua hai, ye 3 digits se 4 digits kab touch ho jayega pata bhi nahi chalna. Main jo hai ek aapse sir choti si nivedan hai ye jo Annual General Meeting, ye hamare jo ye varshik jo ek platform hai isko aap thoda pehle kiya karein taki jo hamare ko hai thoda free time mile. Abhi ek do meeting or bhi chal rahi hain toh band width jo hai na sabke paas badi limited si ho jati hai. Aapke results jo hain wo toh publish ho jate hain May mein, toh matlab within reasonable time July ke mahine mein, August ke mahine mein hamko aap jodein. Thoda na ek mind se, ek acha jo bhi hai brain storming bhi hum kar pate hain usme. Baaki jo brand hamara jo hai wo ek power brand ban raha hai 'OPTIEMUS' or iski main aapko badhayi deta hoon. Main apne group ke saare members k saath aapke saare resolutions ka samarthan karta hoon or aapko ek pragati ke path par aap jo agrsar hain wo sada rahein, ye main aapko ek blessings hain hamari taraf se. Baaki CS sahib ka main dhanyawad karta hoon, jinhone aapke saath joda and looking forward to another great year of say growth. Thank You very much and Sat Sri Akal.

Mr. Ashok Gupta: Jasmeet Ji Satsriakal. Aapne jo hampar bhavosa kiya hai, main aapko sirf ye aashwasan de sakta hoon ki hum hamesha us bhavose par khare utrenge. Ek cumulative effort hai, sab logon ka aashirwad, support, salah, Company tabhi badhti hai jab uske family ke sab log khush hote hain or main hamesha koshish karunga apna 100% dene ki or aap log kabhi b Optiemus se nirash na ho aur aapki jo soch hai hum use jyada karein or pragati ke raste par, abhi toh shuruwat hai, aage aage dekhiye hota hai kya kyunki hum toh manniya Modi Ji k follower hain, unki leadership mein jo ye desh aage badhega toh Company bhi aage badhegi, toh vishwas rakhiye, humhe aapka saath chaiye, support chaiye, sehyog chaiye or hum aapki aashao par khare utrenge ye mera aapko aashwasan hai. Dhanyawad.

MR. VIKAS CHANDRA: Thank You. Next speaker is Mr. Ashok Kumar Jain.

MODERATOR: Ashok Ji, aapne aap ko unmute kijiye.

5. **MR. ASHOK KUMAR JAIN:** Hello. I am audible Sir?

MODERATOR: Yes, please boliye.

MR. ASHOK KUMAR JAIN: Sabhi logo ko mera namaskaar. Main Ashok Kumar Jain, Delhi se meeting join kar raha hoon. Sir apne apni speech ke baare mein or previous Shareholder ne bhi bohut kuch Company ke baare mein jaankariyan puchi hai, toh aapne unka pura vistaarpurak itni achi tarah se uttar diya hai ki hamara question ka sawal hi nahi uththa Sir. Baki Company Secretary sahib hamari har Query ka jawab, turant humein dete hain reply. Toh I support all the resolution and I have no Question and my wishes for the coming festival. Sir jaise aapne kuch question k answer mein bataya ki aap kabhi bhi Company aayiye toh, Sir uske bare mein thoda sa Sachiv ko kahein ki haemin timely attend karein or bulayein ki hum office visit kar sakein rir.

Bohot bohut Dhanyawad sir.

MR. ASHOK GUPTA: Toh Sir Diwali ka tyohar hum sab achi tarike se manayein or meri request hai ki Diwali k baad aap Vikas Ji ko contact kariye. Hum poori tyari ke saath aapko bulayenge or mujhe lagta hai ki jab aap hamare paas khud aayenge toh ek aapko bohut acha khushi jyada mehsoos hogi ki maine jo paise lagaye hue hain wo bilkul ek achi Company mein lagaye hain, ache soch ke logo par lagayein hor or future opportunities ke upar invest

kiya hai. Vishwas maniye aapko hum, Diwali k baad contact kariye, hum aapko personal invite karenge to visit our infrastructure and Company. Dhanyawad.

MR. VIKAS CHANDRA: Thank You. Puneet Ji, ye Harsh Kumar Khandelia Ji ka ek or question hai, ek baar unko bhi jara allow kar dein Ek question or hain unka, message aaya hai chat par unka, he wants to ask 2nd question.

MODERATOR: Harsh Ji, apne aap ko unmute kijiye please.

HARSH KUMAR KHANDELIA: Hello, Company ka paisa hai na kaafi bad debts ho raha hai or ye pichle 2-3 saal se lagatar ho raha hai. March Quarter mein aap log kaafi bad debt book kar rahe hain. Toh ye aage bhi hota rahega ya phir aage kam hoga bad debt.

MR. VIKAS CHANDRA: Nahi basically ye jitna bhi bad debts hamne kiye hai na Sir, wo saare purane bad debts the jo ki 2014-15 se related the jinka provisioning humne pehle kiya hua tha. Now we have booked bad debt or going forward it will not happen. Thank You.

MR. VIKAS CHANDRA: Thank You Everyone for raising your concerns and express your views.

With this, now, I conclude the Question Answer session.

As informed earlier, the Shareholders attending this AGM today through Video Conferencing and Other Audio Visual means, who have not yet cast their vote by remote e-voting may cast their vote now on the e-voting platform.

The results of e-voting will be declared within 2 working days from the conclusion of this Annual General Meeting. The result declared along with the Scrutinizer's Report shall be placed on the Company's website at www.optiemus.com and on the website of CDSL which is www.evotingindia.com immediately. The Company shall simultaneously submit the results to NSE and BSE, where the shares of the Company are listed.

At the end, on behalf of the Board of Directors, I convey my sincere thanks to all of you for attending and participating in this Meeting.

I also propose vote of thanks to Mr. Ashok Gupta, Chairman of this AGM, Board of Directors and Auditors for their participation in this AGM.

Now, the shareholders will be given 15 minutes' time for e-voting. I hereby declare the proceedings of AGM as closed.

Thank You.
