

OPTIEMUS INFRACOM LIMITED

DISCLOSURE PURSUANT TO THE PROVISIONS OF SEBI (SHARE BASED EMPLOYEE BENEFITS) REGULATIONS, 2014 FOR THE F.Y. 2023-24

1. **Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of Section 133 of the Companies Act, 2013 including the “Guidance Note on Accounting for Employee Share-based Payments” issued by ICAI or any other relevant accounting standards as prescribed from time to time.**

Relevant details have been provided in Note No. 2.2.16 and 34 of the Notes to Financial Statements forming part of the Annual Report 2023-24 of the Company.

2. **Diluted EPS on issue of shares pursuant to all the schemes covered under the SEBI (SBEB & SE) Regulations, 2021 shall be disclosed in accordance with ‘Accounting Standard 20 - Earnings Per Share’ issued by ICAI or any other relevant accounting standards as prescribed from time to time.**

Not Applicable.

Relevant details have been provided in Note No. 2.2.16 and 34 of the Notes to Financial Statements forming part of the Annual Report 2023-24 of the Company.

3. **Details Related to OptiEmus Employee Stock Option Scheme - 2016 of the Company are given below:**

Sl. No.	Particulars	OptiEmus Employee Stock Option Scheme-2016
1.	A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS	
A	Date of shareholders' approval	December 30, 2016
B	Total number of options approved under ESOS	42,90,709
C	Vesting requirements	The options granted shall vest based upon the performance of the Employee, as may be determined by the Nomination and Remuneration Committee from time to time but shall not be less than 1 (One) and not more than 3 (Three) years from the date of grant of options. Vesting may happen in one or more tranches.
D	Exercise price or pricing Formula	The exercise price of the share will be based upon the market price of the shares one day before the date of vesting of options or such higher price as may be decided by the Committee. Further, the shares are listed on more than one Stock Exchange, then the price of Stock Exchange where there is

		<p>highest trading volume during the aforesaid period shall be considered.</p> <p>Discount of upto 50% may be provided on the Exercise price, as may deemed fit by the Nomination and Remuneration Committee.</p> <p>However, in any case the Exercise price shall not go below the par value of Equity Share of the Company.</p>
E	Maximum term of options granted	<p>The options granted under Scheme will vest over a maximum period of 3 (Three) years from the date of grant of options.</p> <p>Further, the Options vested may be exercised by the Option Grantee within a period of 30 days from the date of respective vesting of Options.</p>
F	Source of Shares	Primary
G	Variation in terms of options	During the year, no amendment/ modification/ variation has been made in terms of options granted by the Company.
2.	Method used to account for Employee Stock Option Scheme	Fair Value Method
3.	Where the company opts for expensing of the options using the intrinsic value of the options, the Difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed	Not Applicable

4.	Options movement during the year for each ESOS Schemes of the Company (FY 2023-24)	<table border="1"> <tr> <td>Number of options outstanding at the beginning of the period</td> <td>3,80,000</td> </tr> <tr> <td>Number of options granted during the year</td> <td>Nil</td> </tr> <tr> <td>Number of options forfeited / lapsed during the year</td> <td>*3,80,000</td> </tr> <tr> <td>Number of options vested during the year</td> <td>*Nil</td> </tr> <tr> <td>Number of options exercised during the year</td> <td>Nil</td> </tr> <tr> <td>Number of shares arising as a result of exercise of options</td> <td>Nil</td> </tr> <tr> <td>Money realized by exercise of options (INR), if scheme is implemented directly by the company</td> <td>Nil</td> </tr> <tr> <td>Loan repaid by the Trust during the year from exercise price received</td> <td>NA</td> </tr> <tr> <td>Number of options outstanding at the end of the year</td> <td>Nil</td> </tr> <tr> <td>Number of options exercisable at the end of the year</td> <td>Nil</td> </tr> </table>	Number of options outstanding at the beginning of the period	3,80,000	Number of options granted during the year	Nil	Number of options forfeited / lapsed during the year	*3,80,000	Number of options vested during the year	*Nil	Number of options exercised during the year	Nil	Number of shares arising as a result of exercise of options	Nil	Money realized by exercise of options (INR), if scheme is implemented directly by the company	Nil	Loan repaid by the Trust during the year from exercise price received	NA	Number of options outstanding at the end of the year	Nil	Number of options exercisable at the end of the year	Nil	
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		<p><i>*All unvested stock options have been surrendered by the holders to the Company during the FY 2023-24, hence, no option vested during the year, therefore, Nomination and Remuneration Committee in its meeting held on July 26, 2023 accorded its approval to annul the unvested ESOPs, which were surrendered to the Company.</i></p>																					
5.	Weighted average exercise prices and weighted average fair values of options shall be disclose separately granted during the year for options whose exercise price either equals or exceeds or is less than the market price of the stock:	<p>Weighted average exercise price of options:</p> <p>a) when the exercise price is equal/ exceeds to market price: Not Applicable</p> <p>b) when the exercise price is less than market price: Not Applicable, as no option was exercised during the year.</p> <p>Weighted average fair value of options:</p> <p>a) when the exercise price is equal/ exceeds to market price: Not Applicable</p> <p>c) when the exercise price is less than market price: Not Applicable as no option was exercised during the year.</p>																					

6.	Employee wise details (name of employee, designation, number of Options granted during the year, exercise price) of options granted during the year to-	
A	Senior Managerial Personnel	Nil
B	Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year; and	Nil
C	Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant	Nil
7.	Description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:	Not Applicable
(a)	Weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model.	Not Applicable
(b)	The method used and the assumptions made to incorporate the effects of expected early exercise	Not Applicable
(c)	How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility	Not Applicable
(d)	Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition	Not Applicable